PEACE RIVER REGIONAL DISTRICT Bylaw No. 2283, 2017

A bylaw to establish a potable water service in Electoral Area "B" of the Peace River Regional District

WHEREAS pursuant to Section 332 of the *Local Government Act* the Peace River Regional District may establish and operate any service that the Board considers necessary or desirable for all or part of the Regional District;

AND WHEREAS the Peace River Regional District Board wishes to establish a service for the supply, treatment, conveyance, storage or distribution of potable water in Electoral Area "B";

AND WHEREAS the Regional District Board has obtained the assent of the electors of Electoral Area "B", in accordance with the Local Government Act and Community Charter;

NOW THEREFORE the Peace River Regional District Board, in open meeting assembled, enacts as follows:

1. SERVICE BEING ESTABLISHED

The Peace River Regional District hereby establishes a service to be known as the "Electoral Area "B" Potable Water Service" for the purpose of providing for the supply, treatment, conveyance, storage, or distribution of potable water.

2. SERVICE AREA

The boundary of the Service Area is all of Electoral Area "B".

3. PARTICIPATING AREAS

The participating area for the service is all of Electoral Area "B".

4. <u>COST RECOVERY</u>

As provided in section 378 of the *Local Government Act*, the annual cost of providing the Service shall be recovered by one or more of the following:

- (a) property value taxes imposed pursuant to the provisions of the *Local Government Act,* on the basis of the net taxable value of improvements only;
- (b) revenues raised by way of agreement, enterprise, gift, grant or otherwise; and,
- (c) revenues raised by user fees and other means authorized by the *Local Government*Act or another Act.

MAXIMUM REQUISITION LIMIT

The maximum amount that may be requisitioned in any one year for the service is the greater of \$1,025,000, or an amount equal to the amount that could be raised by a property value tax of \$0.3339/\$1,000 when applied to the net taxable value of land and improvements in the service area.

Explanatory Note:

The property tax limit of \$0.3339 per \$1,000 is an average of rates of all classes on land and improvements to determine the maximum amount that may be raised in any one year based on that year's net taxable assessment. The estimated residential tax rate is \$0.14 per \$1,000. The tax rate is applicable to improvements only.

6. CITATION

This bylaw may be cited for all purposes as "Electoral Area "B" Potable Water Service Establishment Bylaw No. 2283, 2017".

READ A FIRST TIME this 23^{rd} day of March, 2017.

READ A SECOND TIME this 23^{rd} day of March, 2017.

READ A THIRD TIME this 23^{rd} day of March, 2017.

I hereby certify the foregoing to be a true and correct copy of "Electoral Area "B" Potable Water Service
Establishment Bylaw No. 2283, 2017" as read a third time by the Peace River Regional
District Board on the <u>23rd</u> day of <u>March</u> , 2017.
Original signed by
Corporate Officer

APPROVED BY THE INSPECTOR OF MUNICIPALITIES on the 25^{th} day of April , 2017. RECEIVED the assent of the electors on the 24^{th} day of June , 2017. ADOPTED this 13^{th} day of July , 2017.

Corporate Seal has been Original signed by affixed to the original bylaw) Brad Sperling, Chair

Original signed by
Tyra Henderson, Corporate Officer

I hereby certify this to be a true and correct copy of ""Electoral Area "B" Potable Water Service Establishment Bylaw No. 2283, 2017" as adopted by the Peace River Regional District Board on July 13, 2017.

Original signed by
Tyra Henderson, Corporate Officer