

PEACE

RIVER



REGIONAL

HOSPITAL

DISTRICT

2011 Annual Budget

Adopted by Board on March 24, 2011

A handwritten signature in black ink that reads 'Kim Frech'.

Kim Frech, Chief Financial Officer

PEACE RIVER REGIONAL HOSPITAL DISTRICT

By-Law No. 184, 2011

A By-law of the Peace River Regional Hospital District to authorize the Annual Budget for the year ending December 31, 2011

The Regional Board of the Peace River Regional Hospital District, in open meeting assembled, enacts as follows:

1. Schedule "A" attached hereto and forming part of this by-law is hereby adopted and is the Annual Budget of the Peace River Regional Hospital District for the year ending December 31, 2011.
2. This by-law may be cited for all purposes as the "Annual Budget By-Law No. 184, 2011."
3. This by-law shall take effect upon its final passage and adoption.


READ A FIRST TIME this 10th day of March, 2011.

READ A SECOND TIME this 24th day of March, 2011.

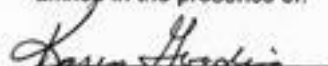
READ A THIRD TIME this 24th day of March, 2011.

ADOPTED this 24th day of March, 2011.

CERTIFIED A TRUE and CORRECT
COPY of "Annual Budget
By-law No. 184, 2011."


Fred Banham,
Chief Administrative Officer

THE CORPORATE SEAL of the
Peace River Regional
Hospital District was hereto
affixed in the presence of:


Karen Goodings, Chair


Fred Banham,
Chief Administrative Officer

Peace River Regional HOSPITAL District
2011 ANNUAL BUDGET
Schedule 'A' - Bylaw 184, 2011

2011
ANNUAL

Revenue

Tax Requisition - Electoral Area	\$	7,648,315
Tax Requisition - Municipal	\$	4,312,266
Grants-in-lieu of taxes	\$	2,500
Investment Income and Refunds	\$	25,000
Transfer from New Hospital Reserve	\$	40,471,488
Total Revenue	\$	52,459,568

Expenditures

Administrative Costs	\$	11,000
Debenture - Interest	\$	4,576,665
Debenture - Principal	\$	3,100,415
New Hospital Grant	\$	40,471,488
Annual Equipment and Major Projects Grant	\$	1,500,000
Medical Recruitment Grant	\$	100,000
Transfer to Capital Reserve	\$	2,700,000
Total Expenditures	\$	52,459,568

Certified a true and correct copy of the Peace River Regional
Hospital District 2011 Annual Budget.



Kim Frech,
Chief Financial Officer

Peace River Regional HOSPITAL District
2011 ANNUAL - WORK PAPERS

2011

NOTES

2012

2013

Revenue

Tax Requisition - Electoral Area	\$ 7,648,315	63.95%		
Tax Requisition - Municipal	\$ 4,312,266	36.05%	11,077,540	11,870,990
Grants-in-lieu of taxes	\$ 2,500	Leave as LY budget for unknowns	2,500	2,500
Investment Income and Refunds	\$ 25,000	Lower due to lower rates	25,000	25,000
Transfer from New Hospital Reserve	\$ 40,471,488	Debenture funds received in 2010 and placed in reserve. Use these funds as required until \$98M commitment paid.	-	-
Total Revenue	\$ 52,459,568		11,105,040	11,898,490

0.596
CL 1 (Res) Rate

Expenditures

Administrative Costs	\$ 11,000	Audit \$5,000; Admin Fee to RD \$5,000 for administration and travel/meetings; Miscellaneous \$1,000	11,000	11,000
Debenture - Interest	\$ 4,576,665	Per Municipal Finance Authority Debt Payment Schedule	4,518,799	4,496,813
Debenture - Principal	\$ 3,100,415	Per Municipal Finance Authority Debt Payment Schedule	3,096,054	3,063,970
New Hospital Grant	\$ 40,471,488	Approximate amount remaining to pay of the \$98M commitment.	-	-
Annual Capital Grant (Max \$1.5m)				
Building Integrity	31,667	Per NH Schedule. Starting in 2011 it is to be included in the annual \$1.5 maximum.	31,667	31,667
Equipment & Projects < \$100,000	566,000	Per RHD Board set annual amount (included in the \$1.5 million annual maximum)	566,000	566,000
Equipment > \$100,000		Major Equipment (included in the \$1.5 million annual max.) - Requires RHD Board Approval at Annual Budget		
Multiloaders - DC	140,000			
DC Pharmacy Pyxis	58,000			
Bone Densitometer - DC	52,000			
Major Projects:		Major Projects (included in the \$1.5 million annual maximum) - Requires RHD Board Approval at Annual Budget		
Roof Replacement - Chetwynd			80,000	
Windows - DC			100,000	
Hot Water Tank - Chetwynd			80,000	
Air Conditioner - Chetwynd			80,000	
Heating Boiler in Boiler Room- DC			140,000	
Water Softeners - DC			80,000	
HVAC Renewal - Chetwynd			80,000	
Motor Control Cetnre - DC			80,000	
Motor Control Cetnre - Chetwynd			50,000	
Rotary Manor Parking Lot - DC				106,000
Patient Care Replacement - DC			1,511,520	3,023,040 **
Heating Boilers in AS2 - DC	180,000			
Medical Air Pumps - Chetwynd	76,000			
Parking Lot - DC	126,000			
Roof over Administration Wing - DC	76,000			
Trsf to Reserve for NH Future Requests	194,333	Maximum Annual Grant \$1,500,000 - NH's request is for less this year so the remainder to bring up to the annual \$1,500,000 placed into a reserve for in the future when NH's request is for more than the \$1,500,000 maximum.		
Maximum Annual Grant >>	1,500,000			
Maximum Annual Grant >>	\$ 1,500,000			
Medical Recruitment Grant	\$ 100,000	Same budget amount every year. Maximum payment for medical recruitment	100,000	100,000
Transfer to Capital Reserve	\$ 2,700,000	Building a reserve for future capital projects. As of the end of 2010 approximately \$2.4 million in reserve	500,000	500,000
Total Expenditures	\$ 52,459,568		\$ 11,105,040	\$ 11,898,490

\$ 11,960,580 Total Tax Requisition
0.596 Tax Rate (Last Year rate 0.596)

** Note: funding for the Dawson Creek Patient Care Unit Replacement may be from Capital Reserves or borrowing depending on tax requisition and other projects for that particular year.



**PEACE RIVER REGIONAL HOSPITAL DISTRICT
2011 REQUISITION**

Pursuant to the provisions of Sections 805(1) and 806(1) of the Local Government Act and the Peace River Hospital District Bylaw No. 184, 2011 the amounts set out below, and supported by the attached requisition, are hereby requisitioned from the undernoted member areas for use of the Peace River Regional Hospital District during the year 2011.

Basis of Apportionment: Assessment as fixed for taxation for Regional District taxation purposes

Tax Rate or Other Limitations: None

	Requisition Amount	Tax Rate Per 1000	Figures for Apportionment	Percent	Prior Year Adjustment	FINAL TOTAL
District of Tumbler Ridge	\$ 416,733	0.596	\$ 69,872,879	3.48%	\$ 1,840	\$ 418,573
City of Dawson Creek	\$ 1,050,913	0.596	\$ 176,204,697	8.79%	\$ 4,327	\$ 1,055,240
District of Hudson's Hope	\$ 145,736	0.596	\$ 24,435,243	1.22%	\$ 512	\$ 146,248
City of Fort St. John	\$ 2,117,775	0.596	\$ 355,083,604	17.71%	\$ (4,810)	\$ 2,112,965
District of Taylor	\$ 230,174	0.596	\$ 38,592,947	1.92%	\$ 929	\$ 231,103
Village of Pouce Coupe	\$ 42,012	0.596	\$ 7,044,160	0.35%	\$ 202	\$ 42,214
District of Chetwynd	\$ 305,102	0.596	\$ 51,155,954	2.55%	\$ 820	\$ 305,923
Electoral Area B	\$ 3,864,439	0.596	\$ 647,943,708	32.31%	\$ 4,075	\$ 3,868,514
Electoral Area C	\$ 939,171	0.596	\$ 157,469,069	7.85%	\$ 1,782	\$ 940,953
Electoral Area D	\$ 1,597,934	0.596	\$ 267,922,722	13.36%	\$ 3,712	\$ 1,601,645
Electoral Area E	\$ 1,250,591	0.596	\$ 209,684,405	10.46%	\$ (13,389)	\$ 1,237,202
Total	\$ 11,960,580		\$ 2,005,409,388	100.00%	\$ (0)	\$ 11,960,580

Budget After Prior Year Adjustment	
Municipal Requisition:	\$ 4,312,266
Electoral Area Requisition:	\$ 7,648,315
Total Requisition:	\$ 11,960,580

CL 1 Rate	0.596
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Last Year	Change %	Change \$
Requisition \$ 11,117,361	7.6%	\$ 843,219
Assessment \$ 1,866,585,290	7.4%	\$ 138,824,098
Tax Rate \$ 0.596	0.1%	\$ 0.001