

PEACE RIVER REGIONAL DISTRICT

Consolidated Financial Statements

Year Ended December 31, 2010

and Auditors' Report

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CHARTERED ACCOUNTANTS

Partners

- * Ben Sander, B. Comm., C.A.
- * Dale J. Rose, C.A.
- * Alan Bone, B. Comm., C.A.
- * Jason Grindle, B. Comm., C.A.

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1.

Independent Auditors' Report

To the Board of Directors of the Peace River Regional District

Report on the Financial Statements

We have audited the accompanying financial statements of Peace River Regional District, which comprise the consolidated statement of financial position as at December 31, 2010 and the consolidated statements of operations and changes in accumulated surplus, changes in net financial assets and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Peace River Regional District as at December 31, 2010 and its financial performance and its cash flows for the year then ended in accordance with Public Sector Accounting Standards.

Dawson Creek, BC
April 28, 2011

Sander Rose Bone Grindle LLP
Chartered Accountants



Member, Chartered Accountants of British Columbia

* Denotes Professional Corporations

BOARD OF DIRECTORS

DECEMBER 31, 2010

Chairperson
Vice Chairperson

Karen Goodings
Wayne Hiebert

Jurisdiction

Director

Alternate

Electoral Area "B"
Electoral Area "C"
Electoral Area "D"
Electoral Area "E"

Karen Goodings
Arthur Hadland
Wayne Hiebert
Tim Caton

Mike King
Larry Houley
Larry Moody
Dan Rose

District of Chetwynd
City of Dawson Creek
City of Fort St. John
City of Fort St. John
District of Hudson's Hope
Village of Pouce Coupe
District of Taylor
District of Tumbler Ridge

Evan Saugstad
Mike Bernier
Bruce Lantz
Lori Ackerman
Karen Anderson
Lyman Clark
Fred Jarvis
Larry White

Laverne Norris
Cheryl Shuman
Bruce Christensen
Trevor Bolin
Darryl Johnson
Peter Kut
Betty Ponto
Rob MacKay

PEACE RIVER REGIONAL DISTRICT

3.

APPOINTED OFFICIALS

DECEMBER 31, 2010

Chief Administrative Officer
Deputy Chief Administrative Officer
Chief Financial Officer
Corporate Officer
General Manager of Environmental Services
General Manager of Development Services

Fred Banham
Shannon Anderson
Kim Frech
Faye Salisbury
Shannon Anderson
Bruce Simard

Banker
Auditor

Toronto Dominion, Dawson Creek
Sander Rose Bone Grindle LLP

PEACE RIVER REGIONAL DISTRICT
 CONSOLIDATED STATEMENT OF FINANCIAL POSITION
 DECEMBER 31, 2010

4.

	2010	2009
FINANCIAL ASSETS		
Cash and investments	\$23,503,469	\$29,592,051
Receivables (Note 2)	2,274,247	680,986
Municipal Finance Authority debt charges recoverable (Note 3)	64,429,950	67,831,780
Municipal Finance Authority reserve deposits (Note 4)	5,173,940	4,855,645
	<u>95,381,606</u>	<u>102,960,462</u>
LIABILITIES		
Temporary borrowing	34,205	6,597,551
Payables (Note 5)	6,109,054	5,846,290
Deferred revenue	56,592	352,924
Accrued interest on long term debt (Note 6)	357,155	259,258
Municipal Finance Authority demand notes (Note 4)	5,173,940	4,855,645
Long term debt (Notes 7 and 8)	89,457,899	84,242,945
	<u>101,188,845</u>	<u>102,154,613</u>
Net Financial Assets	<u>(5,807,239)</u>	<u>805,849</u>
CONTRACTUAL OBLIGATIONS (Note 9)		
NON FINANCIAL ASSETS (Note 10)		
Tangible capital assets (Note 11)	33,126,647	24,732,631
Prepaid expenses	30,651	34,063
	<u>33,157,298</u>	<u>24,766,694</u>
ACCUMULATED SURPLUS (Note 12)	<u>\$27,350,059</u>	<u>\$25,572,543</u>

See accompanying notes to consolidated financial statements

Approved by:

 K. Frech, Chief Financial Officer

Sander Rose Bone Grindle LLP
 CHARTERED ACCOUNTANTS

PEACE RIVER REGIONAL DISTRICT

5.

CONSOLIDATED STATEMENT OF OPERATIONS AND CHANGE IN SURPLUS
YEAR ENDED DECEMBER 31, 2010

	2010 Actual	2010 Budget (Unaudited)	2009 Actual
REVENUE			
Government grants	\$ 5,425,355	\$ 5,298,554	\$ 4,372,834
Fair Share grant (Schedule 4)	31,170,601	31,170,601	29,398,531
Requisitions from members	16,332,646	16,332,546	15,382,697
Conditional transfers for member municipalities	6,672,123	6,695,363	6,721,826
Conditional transfers for North Peace Airport Society	367,469	367,469	367,469
Other revenue	4,133,082	2,396,756	4,251,540
	64,101,276	62,261,289	60,494,897
EXPENDITURES			
General government services	2,474,838	2,726,063	3,154,111
Protective services	2,863,417	2,973,517	2,799,326
Environmental health services	8,033,867	7,505,918	6,230,287
Environmental development	1,572,425	1,892,370	1,370,486
Recreation and culture	9,296,739	7,027,030	6,997,140
Debt services	1,615,555	1,375,403	1,304,300
Debt services - member municipalities	6,672,123	6,695,363	6,721,825
Debt services - North Peace Airport Society	367,469	367,469	367,469
Water utility services	40,123	35,409	130,050
Sewer utility services	407,287	209,484	596,478
Fair Share grants - member municipalities	29,300,365	29,300,365	27,634,619
	62,644,208	60,108,391	57,306,091
Excess of revenues over expenditures	1,457,068	2,152,898	3,188,806
Add (deduct):			
Net change to unamortized grants (Note 13)	(771,629)	-	(743,097)
Tangible Capital asset adjustment	61,190	-	-
Unfunded debt interest accrual	357,155	-	259,258
	(353,284)	-	(483,839)
Annual surplus	1,103,784	2,152,898	2,704,967
Accumulated surplus, beginning of year	40,709,149	40,709,149	38,004,182
Accumulated surplus, end of year	\$41,812,933	\$42,862,047	\$ 40,709,149

See accompanying notes to consolidated financial statements

CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
YEAR ENDED DECEMBER 31, 2010

	2010 Actual	2010 Budget (Unaudited)	2009 Actual
Annual surplus	\$ 1,103,784	\$ 2,152,898	\$ 2,704,967
Acquisition of tangible capital assets	(9,642,998)	(10,245,855)	(7,751,623)
Amortization of tangible capital assets	1,248,982	-	842,428
Net change in unamortized grants	771,629	-	743,097
Net change in unfunded accrued interest	(97,897)	-	-
Change in prepaid expenses	3,412	-	(4,359)
Change in net financial assets	(6,613,088)	(8,092,957)	(3,465,490)
Net financial assets, beginning of year	805,849	805,849	4,271,339
Net financial assets, end of year	\$ (5,807,239)	\$ (7,287,108)	\$ 805,849

See accompanying notes to consolidated financial statements

PEACE RIVER REGIONAL DISTRICT
CONSOLIDATED STATEMENT OF CASH FLOW
YEAR ENDED DECEMBER 31, 2010

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	2010	2009
OPERATING ACTIVITIES		
Annual surplus	\$ 1,103,784	\$ 2,704,967
Non cash items:		
Receivables - (increase) decrease	(1,601,101)	480,462
Prepaid expenses - decrease (increase)	3,412	(4,358)
Payables - increase	262,764	2,056,080
Deferred revenue - (decrease) increase	(296,332)	312,610
Actuarial adjustments on long term debt - own functions	(164,218)	(130,514)
Decrease in unamortized grants	771,629	743,097
Net change in unfunded accrued interest	97,897	-
Amortization of capital assets	1,248,982	842,428
	<u>1,426,817</u>	<u>7,004,772</u>
FINANCING ACTIVITIES		
Proceeds from long term debt	9,301,752	-
Proceeds from temporary borrowing	-	6,144,802
Temporary borrowing principal repayment	(6,563,346)	(78,204)
Long term debt principal repayment - own functions	(671,999)	(671,999)
(Decrease) increase in municipal long term debt	(3,401,830)	(1,176,715)
Decrease (increase) in municipal debt charges recoverable	3,401,830	1,176,715
	<u>2,066,407</u>	<u>5,394,599</u>
INVESTING ACTIVITIES		
Purchase of capital assets	(9,581,806)	(7,751,623)
Change in cash and investments	(6,088,582)	4,647,748
Cash and investments, beginning of year	29,592,051	24,944,303
Cash and investments, end of year	<u>\$23,503,469</u>	<u>\$29,592,051</u>

See accompanying notes to consolidated financial statements

PEACE RIVER REGIONAL DISTRICT
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2010

GENERAL

The Peace River Regional District was incorporated as a Regional District in 1967 under the Municipal Act (Local Government Act), a Statute of the Province of British Columbia. Its principal activities include the provision of local government services to the residents of the District. These services include general government, protective, environmental health, environmental development, recreation and culture, water and sewer utility and debt.

1. SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting

The consolidated financial statements of the Peace River Regional District are the representations of management and have been prepared in accordance with local government accounting standards established by the Public Sector Accounting and Auditing Standards Board (PSAAB) of the Canadian Institute of Chartered Accountants.

Use of estimates

These financial statements have been prepared in accordance with local government accounting standards which require management estimates and assumptions that affect the reported amount of assets and liabilities at the date of the financial statements and reported amounts of revenue and expenditures during the reporting period. Actual results could differ from those estimates.

Financial instruments

The Regional District's financial instruments consist of cash and investments, receivables, Municipal Finance Authority reserve deposits, temporary borrowing, payables and accruals, long term debt and Municipal Finance Authority demand notes. Unless otherwise noted, it is management's opinion that the Regional District is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair value of these financial instruments approximate their carrying values, unless otherwise noted.

Revenue and expenditure recognition

Revenue generated by property taxes is recognized in the period to which it relates.

Government grants and transfers are recognized in the year of approval by the funders.

Revenue generated from sales and services is recognized at the point of sale or when the service is provided.

Investments

Funds are invested with the Municipal Finance Authority of British Columbia Money Market Fund and are recorded at cost. The rates of return on the pooled investment funds change daily. As of December 31, 2010 the Regional District's Money Market Investments were \$23,317,180.

PEACE RIVER REGIONAL DISTRICT
 NOTES TO THE CONSOLIDATED STATEMENTS
 DECEMBER 31, 2010

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

Prepaid expenses

Prepaid expenses consist of unexpired insurance premiums which are amortized over the term of the respective policies and miscellaneous expenditures which will be expensed in the next fiscal year.

Tangible capital assets

Tangible capital assets are recorded at cost, which includes all amounts directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets are amortized on a straight line basis over their estimated useful lives as follows:

Land	not amortized
Parks infrastructure - playground equipment	15 years
Building structures - with foundations	50 years
- without foundations	30 years
Machinery and equipment - general equipment	10 years
- grounds equipment and machinery	15 years
- heavy construction equipment	15 years
Vehicles - cars, light trucks and vans	10 years
- fire trucks	20 years
IT infrastructure - hardware	5 years
- software	5 years
Infrastructure - water	40 years
- sewer	40 years
- drainage	40 years
- roads	40 years
- parks	15 years
Landfills - Bessborough	50 years
- Chetwynd	53 years
- Fort St John	45 years
- Rose Prairie	40 years
Transfer stations	50 years

Full amortization is charged in the year of acquisition and no amortization is charged in the year of disposal. Assets under construction are not amortized until the asset is available for use.

Donated or contributed assets are recorded at their fair value at the date of contribution.

PEACE RIVER REGIONAL DISTRICT
 NOTES TO THE CONSOLIDATED STATEMENTS
 DECEMBER 31, 2010

2. RECEIVABLES

	2010	2009
Trade		
Provincial government	\$ 1,317,717	\$ 107,814
Regional governments	65,885	49,183
Other	520,015	322,070
Goods and services tax/harmonized sales tax	370,630	201,919
	\$ 2,274,247	\$ 680,986

3. MUNICIPAL FINANCE AUTHORITY DEBT CHARGES RECOVERABLE

The Regional District has entered into agreements with member municipalities for the purpose of financing municipal undertakings. Under the terms of these agreements, the municipalities are required to provide for and to pay to the Regional District such amounts as are required to discharge their obligations. Any deficiency that may occur shall be a liability of the municipalities.

	2010	2009
Dawson Creek	\$23,215,829	\$25,298,400
Fort St. John	33,748,543	34,536,346
Hudson's Hope	60,904	67,163
Taylor	1,896,047	2,144,926
Tumbler Ridge	2,172,598	2,286,804
North Peace Airport Society	3,336,029	3,498,141
	\$64,429,950	\$67,831,780

PEACE RIVER REGIONAL DISTRICT
 NOTES TO THE CONSOLIDATED STATEMENTS
 DECEMBER 31, 2010

8. LONG TERM DEBT

Issue No.	On behalf of member municipalities	On behalf of North Peace Airport Society	Own Purposes	Balance December 31, 2010	Interest Rate	Maturity Date
MFA # 50	\$ -	\$ -	\$ -	\$ -	10.07	May 2011
MFA # 53	-	-	55,951	55,951	9.63	May 2012
MFA # 54	508,060	-	-	508,060	7.80	Jan 2013
MFA # 55	120,186	-	197,842	318,028	8.50	May 2013
MFA # 59	106,701	-	-	106,701	9.52	Nov 2014
MFA # 60	66,008	-	-	66,008	8.88	Apr 2015
MFA # 63	184,822	-	-	184,822	7.75	Jun 2016
MFA # 66	1,545,236	-	-	1,545,236	5.85	Nov 2017
MFA # 68	479,728	-	-	479,728	5.50	Mar 2018
MFA # 70	1,909,829	-	-	1,909,829	5.49	Jun 2019
MFA # 71	1,195,422	-	-	1,195,422	5.99	Dec 2009
MFA # 73	120,583	-	-	120,583	6.35	Dec 2020
MFA # 77	763,253	-	-	763,253	6.05	Jun 2022
MFA # 78	383,839	-	24,080	407,919	5.37	Dec 2012
MFA # 80	734,335	-	753,765	1,488,100	4.90	Oct 2023
MFA # 81	1,364,976	3,336,029	635,434	5,336,439	4.86	Apr 2024
MFA # 85	3,032,305	-	-	3,032,305	4.98	Dec 2024
MFA # 92	977,040	-	-	977,040	4.55	Apr 2015
MFA # 95	1,762,185	-	13,907,877	15,670,062	4.17	Oct 2025
MFA # 97	542,715	-	-	542,715	4.66	Apr 2026
MFA # 99	136,273	-	-	136,273	4.43	Apr 2017
MFA # 101	4,259,873	-	-	4,259,873	4.52	Apr 2027
MFA # 102	24,236,917	-	-	24,236,917	4.82	Dec 2027
MFA # 103	13,489,316	-	-	13,489,316	4.65	Apr 2028
MFA # 106	2,741,819	-	-	2,741,819	4.90	Jun 2024
MFA # 110	432,500	-	9,453,000	9,885,500	4.50	Apr 2030
	\$61,093,921	\$ 3,336,029	\$ 25,027,949	\$ 89,457,899		

Principal payment commitments in the next five years are as follows:

2011	\$ 3,956,976
2012	3,956,976
2013	3,735,067
2014	3,517,738
2015	3,506,504

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2010

9. CONTRACTUAL OBLIGATIONS

The District has entered into agreements with outside contractors for the provision of landfill and recycling services. Future payments are as follows:

2011	\$ 4,912,366
2012	3,409,458
2013	2,564,683
2014	1,267,875

10. NON FINANCIAL ASSETS

Non financial assets include tangible capital assets that have an economic life extending beyond the accounting period. They are available for use, require operating and maintenance expenditures, and may need to be replaced in the future. They include assets on hand and available for use by government in the near future, such as equipment, and assets for use over a longer period, such as landfills, buildings and land. Governments also acquire and make available to the public tangible capital assets that are complex network systems such as water and sewer utility systems.

Also included in non financial assets are prepaid expenses which represent payments made in the current accounting period for expenditures to be made in the provision of services in future years.

Tangible capital assets and other non financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

11. TANGIBLE CAPITAL ASSETS

	Opening Cost	Adjustments	Current Additions	Closing Cost
Land	\$ 133,486	\$ -	\$ -	\$ 133,486
Buildings	14,334,931	14,838,496	465,568	29,638,995
Equipment - computer	334,909	-	162,428	497,337
- machinery and other	1,756,972	616,667	159,800	2,533,439
- vehicles	1,946,755	-	15,263	1,962,018
Landfills	1,659,166	17,585	-	1,676,751
Parks	262,689	-	16,205	278,894
Sewer	7,052,192	180,335	-	7,232,527
Water	91,603	169,384	-	260,987
Work in progress	8,244,527	(15,472,755)	8,762,542	1,534,314
	\$ 35,817,230	\$ 349,712	\$ 9,581,806	\$ 45,748,748

PEACE RIVER REGIONAL DISTRICT
 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
 DECEMBER 31, 2010

11. TANGIBLE CAPITAL ASSETS (continued)

	Opening Accumulated Amortization	Adjustments	Current Amortization	Closing Accumulated Amortization
Buildings	\$ 5,912,837	\$ (35,144)	\$ 615,083	\$ 6,492,776
Equipment - computer	215,103	-	74,148	289,251
- machinery and other	1,160,662	32,871	211,119	1,404,652
- vehicles	810,126	-	117,592	927,718
Landfills	176,732	2,272	35,837	214,841
Parks	180,194	-	7,866	188,060
Sewer	2,607,230	148,778	180,812	2,936,820
Water	21,715	139,743	6,525	167,983
	\$ 11,084,599	\$ 288,520	\$ 1,248,982	\$ 12,622,101

	Opening Net Book Value	Additions/ (Disposals)	Accumulated Amortization	Closing Net Book Value
Land	\$ 133,486	\$ -	\$ -	\$ 133,486
Buildings	8,422,094	15,304,064	(579,939)	23,146,219
Equipment - computer	119,806	162,428	(74,148)	208,086
- machinery and other	596,310	776,467	(243,990)	1,128,787
- vehicles	1,136,629	15,263	(117,592)	1,034,300
Landfills	1,482,434	17,585	(38,109)	1,461,910
Parks	82,495	16,205	(7,866)	90,834
Sewer	4,444,962	180,335	(329,590)	4,295,707
Water	69,888	169,384	(146,268)	93,004
Work in progress	8,244,527	(6,710,213)	-	1,534,314
	\$ 24,732,631	\$ 9,931,518	\$ (1,537,502)	\$ 33,126,647

During the current year there were no assets written-down and no interest capitalized in the accounts of the Regional District.

PEACE RIVER REGIONAL DISTRICT
 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
 DECEMBER 31, 2010

15.

12. ACCUMULATED SURPLUS

	2010	2009
General Fund balance	\$15,911,669	\$ 18,872,882
Reserve Fund balance	7,033,094	7,254,485
Capital Fund balance	18,868,170	14,581,782
	41,812,933	40,709,149
Less - unamortized grants	(14,105,719)	(15,877,348)
- unfunded debt interest accrual	(357,155)	(259,258)
Accumulated surplus	\$27,350,059	\$ 24,572,543

13. UNAMORTIZED GRANTS

Unamortized grants represent repayable grants to member organizations that will be repaid through future requisitions.

14. CONSOLIDATED EXPENDITURES BY OBJECT

	2010	2009
Advertising	\$ 30,362	\$ 30,680
Amortization	1,248,982	832,161
Conditional transfers	7,039,592	7,089,295
Contracted services	1,534,396	1,150,171
Interest	1,649,896	1,304,300
Equipment repairs and maintenance	223,794	208,464
Grants	31,770,882	30,231,516
Insurance	149,984	181,744
Office	267,184	267,220
Operations	15,575,370	12,692,980
Professional services	228,224	196,882
Studies, committees and meetings	336,880	553,343
Wages, benefits and directors' fees	2,428,480	2,387,942
Travel and memberships	160,182	179,393
	\$62,644,208	\$ 57,306,091

PEACE RIVER REGIONAL DISTRICT
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2010

15. PENSION LIABILITY

The Regional District and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trustee pension plan. The Board of Trustees, representing plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The pension plan is a multi-employer contributory pension plan. Basic pension benefits provided are defined. The plan has about 163,000 active members and approximately 60,000 retired members. Active members include approximately 35,000 contributors from local governments.

Every three years an actuarial valuation is performed to assess the financial position of the Plan and the adequacy of Plan funding. The most recent valuation as at December 31, 2009, indicated an unfunded liability of \$1,024 million for basic pension benefits. The next valuation will be as at December 31, 2012 with the results available in 2013. The actuary does not attribute portions of the surplus to individual employers. The Peace River Regional District paid \$158,341 for employer contributions to the plan in fiscal 2010.

16. LANDFILL CLOSURE AND POST-CLOSURE CARE

Included in payables is \$3,302,041 (2009 - \$2,019,482). These amounts represent management's total estimated liability for landfill closure and post-closure care. The estimated liability for these costs is recognized as the landfill site's capacity is used. Estimated total expenses represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the Regional District's average long term borrowing rate of 4.76% (2009 - 4.80%).

Landfill closure and post-closure care requirements have been defined in accordance with the Ministry of Environment's Landfill Criteria for Municipal Solid Waste and include final covering and landscaping of the landfill, monitoring groundwater, surface water and landfill gas and erosion settlement for a period of 25 years. The reported liability is based on estimates and assumptions with respect to events occurring over a 43 year period using the best information available to management. Future events may result in significant changes to the estimated total expenses, capacity used or total capacity and the estimated liability, and would be recognized prospectively as a change in estimate, where applicable.

In 2010 a Comprehensive Design and Operations Plan was performed, by an independent engineering firm, on the Fort St. John landfill site. This information has been used to update management estimates for all three landfill sites. Comprehensive Design and Operations Plans are expected to be performed on the Chetwynd and Bessborough landfill sites in 2011.

The estimated capacity of the Regional District's remaining landfill sites are as follows:

	<u>Total Capacity m³</u>	<u>Remaining Capacity m³</u>	<u>Remaining Years</u>
Bessborough	3,586,957	3,102,718	43
Chetwynd	418,421	272,074	14
Fort St. John	2,250,000	1,777,210	31

The Regional District has an additional 21 closed landfill sites in various stages of post closure care.

17. SEGMENTED DISCLOSURE

The Regional District provides a wide range of services to Regional taxpayers and organizations. These services include general government, protective, environmental health, environmental development, recreation and culture, debt, water utility and sewer utility services. For management reporting purposes the Regional District's operations and activities are reported on by service function. Schedules 5 to 59 report the related revenue and expenditures for each individual service function.

CHARTERED ACCOUNTANTS

Partners

- * Ben Sander, B. Comm., C.A.
- * Dale J. Rose, C.A.
- * Alan Bone, B. Comm., C.A.
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18.

AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION

To the Directors of the Peace River Regional District

We have audited and reported separately herein on the consolidated financial statements of the Peace River Regional District for the year ended December 31, 2010.

Our audit was conducted for the purpose of forming an opinion on the financial statements of the Regional District taken as a whole. The current year's supplementary information included in Schedules 1 through 4 and the Statements of Revenue, Expenditure and Surplus (by service) is presented for the purposes of additional analysis. Such supplementary information has not been subjected to the auditing procedures applied in the examination of the consolidated financial statements and accordingly, we express no opinion on it.

Dawson Creek, BC
April 28, 2011

Sander Rose Bone Grindle LLP

Chartered Accountants



Member, Chartered Accountants of British Columbia

* Denotes Professional Corporations

PEACE RIVER REGIONAL DISTRICT
 SCHEDULE OF GENERAL FUND ACTIVITIES
 YEAR ENDED DECEMBER 31, 2010
 (unaudited)

Schedule 1

	2010 Actual	2010 Budget	2009 Actual
REVENUE			
Government grants	\$ 5,425,355	\$ 5,298,554	\$ 4,372,834
Fair share grant (Schedule 4)	31,170,601	31,170,601	29,398,531
Requisitions from members	16,332,646	16,332,546	15,382,697
Conditional transfers from member municipalities	6,672,123	6,695,363	6,721,826
Conditional transfers from North Peace Airport Society	367,469	367,469	367,469
Other revenue	3,923,551	2,396,756	4,053,356
	63,891,745	62,261,289	60,296,713
EXPENDITURES			
General government services	2,376,938	2,726,063	3,079,319
Protective services	2,716,401	2,973,517	2,691,662
Environmental health services	6,580,836	7,505,918	6,080,610
Environmental development	1,564,834	1,892,370	1,353,682
Recreation and culture	8,504,535	7,027,030	6,690,220
Debt services	1,615,555	1,375,403	1,304,300
Debt services - member municipalities	6,672,123	6,695,363	6,721,825
Debt services - North Peace Airport Society	367,469	367,469	367,469
Water utility services	35,888	35,409	130,050
Sewer utility services	226,475	209,484	420,174
Fair Share grants-member municipalities	29,300,365	29,300,365	27,634,619
	59,961,419	60,108,391	56,473,930
EXCESS OF REVENUE OVER EXPENDITURES	3,930,326	2,152,898	3,822,783
INTERFUND TRANSFERS			
Capital expenditures to Capital Fund	(9,581,806)	(10,245,855)	(7,751,623)
Debt principal repayments to Capital Fund	(671,998)	(671,999)	(750,203)
Debt proceeds from Capital Fund	9,301,752	9,833,578	-
Temporary borrowing proceeds from Capital Fund	-	3,347,836	6,144,802
Temporary borrowing principal repayments to Capital Fund	(6,563,346)	(9,361,782)	-
Transfer from (to) reserve funds, net	266,704	69,396	(1,194,525)
	(7,248,694)	(7,028,826)	(3,551,549)
UNFUNDED DEBT INTEREST ACCRUAL	357,155	-	259,258
Change in fund balance	(2,961,213)	(4,875,928)	530,492
Fund balance, beginning of year	18,872,882	18,342,390	18,342,390
Fund balance, end of year	\$ 15,911,669	\$13,466,462	\$18,872,882
Summary of General Fund Positions:			
Appropriate surplus			
Fair Share fund	\$ 8,009,494		\$ 8,241,053
Rural Fringe fund	2,042,539		2,030,245
Rural Loan fund	3,292,706		3,289,938
BC Rail fund	70,544		71,231
Unappropriated surplus	2,496,386		5,240,415
	\$ 15,911,669		\$18,872,882

PEACE RIVER REGIONAL DISTRICT
 SCHEDULE OF RESERVE FUND ACTIVITIES
 YEAR ENDED DECEMBER 31, 2010
 (unaudited)

Schedule 2

	2010	2009
REVENUE		
Interest on investments	\$ 45,313	\$ 67,670
INTERFUND TRANSFERS		
Transfer (to) from general revenue funds, net	(266,704)	1,194,525
Change in reserve funds	(221,391)	1,262,195
Reserve funds, beginning of year	7,254,485	5,992,290
Reserve funds, end of year	\$ 7,033,094	\$ 7,254,485
RESERVE FUNDS CONSIST OF THE FOLLOWING:		
Charlie Lake Fire Capital	\$ 240,232	\$ 204,118
Charlie Lake Sewer Capital	91,519	88,460
Charlie Lake Sewer Equipment	6,105	-
Chetwynd Arena Capital	210,207	507,136
Chetwynd Leisure Centre Capital	503,651	465,715
Chilton Sewer Capital	28,515	32,134
Chilton Sewer Equipment	9,066	4,922
Clearview Arena	32,835	32,637
Community Parks	5,017	-
Dawson Creek - Pouce Coupe Fire Capital	243,127	191,799
Election	32,595	32,399
Emergency Plan	157,999	186,967
Feasibility	124,026	107,460
Fort St. John Airport Sewer Capital	18,298	18,188
Fort St. John Airport Sewer Equipment	28,714	20,756
Fort St. John Airport Water	8,928	8,376
Friesen Sewer	13,699	12,120
Furnace Replacement	260,101	208,671
Gas Tax	2,538,502	1,960,438
Insurance Reserve	453,731	451,000
Kelly Lake Sewer	16,814	15,217
North Peace Leisure Pool Capital	88,954	760,193
North Pine Television Capital	44,074	43,809
Office / ISP	618,078	626,622
Rolla Sewer	5,068	8,870
Solid Waste	1,056,300	1,049,942
Sub-Reg Rural Insurance	107,146	106,501
Tomslake Fire	30,369	20,214
Vehicle Replacement	20,108	10,014
Buick Arena	39,316	79,807
	\$ 7,033,094	\$ 7,254,485

PEACE RIVER REGIONAL DISTRICT
 SCHEDULE OF CAPITAL FUND ACTIVITIES
 YEAR ENDED DECEMBER 31, 2010
 (unaudited)

Schedule 3

	2010	2009
REVENUE		
Actuarial adjustment on long term debt	\$ 164,218	\$ 130,514
EXPENDITURES		
General government services	97,900	74,792
Protective services	147,016	107,664
Environmental health services	1,453,031	149,677
Environmental development	7,591	16,804
Recreation and culture	792,204	306,920
Water utility services	4,235	-
Sewer utility services	180,812	176,304
	2,682,789	832,161
EXCESS OF EXPENDITURES OVER REVENUE	(2,518,571)	(701,647)
NET CHANGE TO UNAMORTIZED GRANTS	(771,629)	(743,097)
INTERFUND TRANSFERS		
Capital purchases from General Fund	9,581,806	7,751,623
Debt principal repayments from General Fund	671,998	671,998
Debt proceeds to General Fund	(9,301,752)	-
Tangible Capital Asset adjustment	61,190	-
Temporary borrowing proceeds to General Fund	-	(6,144,802)
Temporary borrowing repayments to General Fund	6,563,346	78,205
	7,576,588	2,357,024
Change in fund balance	4,286,388	912,280
Fund balance, as previously reported	14,581,782	13,669,502
Fund balance, end of year	\$18,868,170	\$14,581,782

PEACE RIVER REGIONAL DISTRICT
 SCHEDULE OF FAIR SHARE FUNDS
 YEAR ENDED DECEMBER 31, 2010
 (unaudited)

Schedule 4

	2010 Actual	2010 Budget	2009 Actual
REVENUE			
Province of B.C. grant	\$31,170,601	\$ 31,170,601	\$ 29,398,531
EXPENDITURES			
Transfer to municipalities			
District of Chetwynd	2,028,194	2,028,194	1,989,989
City of Dawson Creek	9,832,478	9,832,478	9,289,724
City of Fort St. John	14,194,433	14,194,433	13,264,296
District of Hudson's Hope	632,709	632,709	613,098
Village of Pouce Coupe	750,236	750,236	719,011
District of Tumbler Ridge	1,214,402	1,214,402	1,156,789
District of Taylor	647,913	647,913	601,712
Fair Share grants - member municipalities	29,300,365	29,300,365	27,634,619
Applied to electoral areas			
Electoral Area "B"	467,559	467,559	440,978
Electoral Area "C"	467,559	467,559	440,978
Electoral Area "D"	467,559	467,559	440,978
Electoral Area "E"	467,559	467,559	440,978
Fair Share grants - electoral areas	1,870,236	1,870,236	1,763,912
Total Fair Share funds distributed	31,170,601	31,170,601	29,398,531
	\$ -	\$ -	\$ -

PEACE RIVER REGIONAL DISTRICT
 SCHEDULE OF REVENUE AND EXPENDITURES
 YEAR ENDED DECEMBER 31, 2010
 (unaudited)

Schedule 5

LEGISLATIVE - REGIONAL

	2010			2009
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 168,460	\$ 82,495	\$ 250,955	\$ 144,114
Grant - Tourism Fund	25,880	-	25,880	90,018
Grants-in-lieu	34,745	-	34,745	32,324
Farmer's advocate	48,566	-	48,566	-
Recovered costs	2,977	-	2,977	7,858
Requisition	139,109	-	139,109	246,407
	419,737	82,495	502,232	520,721
EXPENDITURES				
Agriculture advisory committee	2,440	-	2,440	1,869
Amortization	-	7,866	7,866	6,786
Consulting	26,365	-	26,365	86,896
Directors' fees	103,464	-	103,464	100,974
Directors' travel and meals	38,193	-	38,193	41,281
Farmer's advocate	97,132	-	97,132	-
Insurance	3,831	-	3,831	3,953
Meetings	17,606	-	17,606	21,347
Memberships	1,526	-	1,526	3,000
Miscellaneous	346	-	346	3,610
Telephone and internet	962	-	962	550
	291,865	7,866	299,731	270,266
EXCESS OF REVENUE OVER EXPENDITURES	127,872	74,629	202,501	250,455
TRANSFERS				
Capital purchases	(16,204)	16,204	-	-
From B.C. Rail reserve	-	-	-	500
SURPLUS CARRIED FORWARD	\$ 111,668	\$ 90,833	\$ 202,501	\$ 250,955

PEACE RIVER REGIONAL DISTRICT
SCHEDULE OF REVENUE OVER EXPENDITURES
YEAR ENDED DECEMBER 31, 2010
(unaudited)

Schedule 6

LEGISLATIVE - CHARLIE LAKE LOCAL COMMUNITY COMMISSION

	2010	2009
REVENUE		
Surplus forward	\$ 22,528	\$ 22,741
EXPENDITURE		
Miscellaneous	213	213
SURPLUS CARRIED FORWARD	\$ 22,315	\$ 22,528

PEACE RIVER REGIONAL DISTRICT
SCHEDULE OF REVENUE AND EXPENDITURES
YEAR ENDED DECEMBER 31, 2010
(unaudited)

Schedule 7

LEGISLATIVE - ELECTORAL AREAS

	2010	2009
REVENUE		
Surplus forward	\$ 44,759	\$ 53,480
Grants-in-lieu	191	57
Recovered costs	247	108
Requisition	73,878	74,595
	119,075	128,240
EXPENDITURES		
Directors' fees	33,352	27,174
Information	1,000	205
Insurance	1,203	1,283
Meetings	1,369	1,556
Memberships	31,736	30,275
Telephone and internet	1,205	750
Travel and meals	22,555	22,238
	92,420	83,481
SURPLUS CARRIED FORWARD	\$ 26,655	\$ 44,759

PEACE RIVER REGIONAL DISTRICT
 SCHEDULE OF REVENUE AND EXPENDITURES
 YEAR ENDED DECEMBER 31, 2010
 (unaudited)

Schedule 8

ADMINISTRATION

	2010			2009
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 648,231	\$ 784,506	\$ 1,432,737	\$ 1,559,580
Climate change task group	11,142	-	11,142	19,862
Costs recovered from other functions	487,608	-	487,608	377,158
Fair Share	31,170,601	-	31,170,601	29,398,531
Grants	1,171,199	-	1,171,199	1,072,204
Grants-in-lieu	184,355	-	184,355	170,278
Interest income	32,181	-	32,181	38,446
Recovered costs	11,640	-	11,640	22,183
Requisition	1,208,483	-	1,208,483	1,224,349
	34,925,440	784,506	35,709,946	33,882,591
EXPENDITURES				
Administration - Fiscal & Other				
Amortization	-	44,587	44,587	26,397
Fair Share	31,170,600	-	31,170,600	29,398,531
Feasibility studies	9,168	-	9,168	93,109
Miscellaneous	99,889	-	99,889	97,507
	31,279,657	44,587	31,324,244	29,615,544
Administration				
Advertising	7,483	-	7,483	4,077
Amortization	-	45,447	45,447	41,609
Building repairs and maintenance	86,367	-	86,367	57,634
Conferences and workshops	509	-	509	5,639
Employee benefits	176,566	-	176,566	171,025
Employee wages	825,214	-	825,214	794,587
Equipment	13,367	-	13,367	7,723
Insurance	15,134	-	15,134	14,603
Major non-capital purchases	80,235	-	80,235	-
Memberships	2,843	-	2,843	3,191
Miscellaneous	511	-	511	1,431
Office supplies	57,661	-	57,661	55,977
Professional services	65,985	-	65,985	63,130
Regional District supported events	5,442	-	5,442	22,081
Rent	10,356	-	10,356	10,356
Shared administration costs	7,140	-	7,140	7,140
Telephone	33,004	-	33,004	27,037
Training	2,497	-	2,497	745
Travel and meals	37,791	-	37,791	40,682
Utilities	33,962	-	33,962	36,667
	1,462,067	45,447	1,507,514	1,365,334

PEACE RIVER REGIONAL DISTRICT
SCHEDULE OF REVENUE AND EXPENDITURES
YEAR ENDED DECEMBER 31, 2010
(unaudited)

Schedule 8 (continued)

ADMINISTRATION (continued)

	2010			2009
	Operating	Capital	Total	Total
EXPENDITURES (continued)				
Regional District Development				
Advertising	\$ 1,148	\$ -	\$ 1,148	\$ 938
Amortization	-	7,591	7,591	16,804
Climate change task group	93,041	-	93,041	81,948
Employee benefits	53,001	-	53,001	56,231
Employee wages	227,673	-	227,673	229,725
Equipment lease and maintenance	62,519	-	62,519	51,176
Memberships	682	-	682	328
Office supplies	38,459	-	38,459	25,617
Insurance	989	-	989	1,069
Regional development	36,639	-	36,639	-
Telephone	34,259	-	34,259	32,452
Training	3,158	-	3,158	3,023
Travel and benefits	1,250	-	1,250	11,166
	552,818	7,591	560,409	510,477
TOTAL EXPENDITURES	33,294,542	97,625	33,392,167	31,491,355
EXCESS OF REVENUE OVER				
EXPENDITURES	1,630,898	686,881	2,317,779	2,391,236
TRANSFERS				
Capital purchases - Administration	(19,192)	19,192	-	-
Capital purchases - Administration - Fiscal and other	(90,948)	90,948	-	-
From Gas Tax reserve	33,427	-	33,427	59,586
From Feasibility reserve	121,839	-	121,839	93,109
To Gas Tax reserve	(922,609)	-	(922,609)	(936,194)
To Furnace reserve	(50,000)	-	(50,000)	(50,000)
To Feasibility reserve	(25,000)	-	(25,000)	(25,000)
To Office/ISP reserve	(100,000)	-	(100,000)	(100,000)
	\$ 578,415	\$ 797,021	\$ 1,375,436	\$ 1,432,737

PEACE RIVER REGIONAL DISTRICT
 SCHEDULE OF REVENUE AND EXPENDITURES
 YEAR ENDED DECEMBER 31, 2010
 (unaudited)

911 EMERGENCY TELEPHONE

	2010			2009
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 113,303	\$ 111,099	\$ 224,402	\$ 247,810
Grants-in-lieu	131,864	-	131,864	122,056
Recovered costs	5,755	-	5,755	4,614
Requisition	727,663	-	727,663	769,636
	978,585	111,099	1,089,684	1,144,116
EXPENDITURES				
Amortization	-	20,224	20,224	16,837
Operations	842,300	-	842,300	874,711
Insurance	5,334	-	5,334	5,800
Shared administration costs	22,366	-	22,366	22,366
	870,000	20,224	890,224	919,714
EXCESS OF REVENUE OVER EXPENDITURES	108,585	90,875	199,460	224,402
TRANSFERS				
From Fair Share reserve	824	-	824	-
Capital purchases	(33,868)	33,868	-	-
SURPLUS CARRIED FORWARD	\$ 75,541	\$ 124,743	\$ 200,284	\$ 224,402

PEACE RIVER REGIONAL DISTRICT
 SCHEDULE OF REVENUE AND EXPENDITURES
 YEAR ENDED DECEMBER 31, 2010
 (unaudited)

Schedule 10

MANAGEMENT OF DEVELOPMENT

	2010	2009
REVENUE		
Surplus forward	\$ 168,238	\$ 98,112
Fees	31,905	26,670
Grants-in-lieu	1,324	877
Recovered costs	1,468	25,890
Requisition	504,307	562,740
	<u>707,242</u>	<u>714,289</u>
EXPENDITURES		
Advertising	17,307	17,111
Air photos	9,240	105,855
Comprehensive rural plan	86,024	39,496
Employee benefits	44,387	43,706
Employee wages	198,107	208,947
Fort St. John & Fringe Area OCP	6,605	8,939
Insurance	1,043	1,123
Meetings	1,396	388
Office and supplies	11,089	9,155
Professional services	11,954	6,624
Rent	10,356	10,356
Rural sewage system study	65,108	5,388
Shared administrative costs	148,000	73,000
South Peace Fringe Area OCP	51,097	30,911
Training, conferences and workshops	11,775	14,876
Travel and meals	3,377	5,564
	<u>676,865</u>	<u>581,439</u>
EXCESS OF REVENUE OVER EXPENDITURES	30,377	132,850
TRANSFERS		
From Rural Loan fund	32,554	-
From Fair Share reserve	-	30,000
From Gas Tax reserve	32,554	5,388
	<u>65,108</u>	<u>35,388</u>
SURPLUS CARRIED FORWARD	<u>\$ 95,485</u>	<u>\$ 168,238</u>

PEACE RIVER REGIONAL DISTRICT
SCHEDULE OF REVENUE AND EXPENDITURES
YEAR ENDED DECEMBER 31, 2010
(unaudited)

Schedule 11

GRANTS TO COMMUNITY ORGANIZATIONS

	2010	2009
REVENUE		
Surplus forward	\$ 113,967	\$ 46,439
Grants-in-lieu	24,230	22,588
Requisition	146,732	230,841
	284,929	299,868
EXPENDITURES		
Custodians of the Peace	-	27,909
Electoral area grants	27,834	19,814
Miscellaneous grants	20,000	21,650
STARS	120,000	116,528
	167,834	185,901
SURPLUS CARRIED FORWARD	\$ 117,095	\$ 113,967

PEACE RIVER REGIONAL DISTRICT
 SCHEDULE OF REVENUE AND EXPENDITURES
 YEAR ENDED DECEMBER 31, 2010
 (unaudited)

Schedule 12

BUILDING INSPECTION

	2010			2009
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 38,066	\$ 31,998	\$ 70,064	\$ 148,546
Fees	76,363	-	76,363	82,657
Requisition	71,040	-	71,040	6,600
	185,469	31,998	217,467	237,803
EXPENDITURES				
Amortization	-	4,000	4,000	4,000
Employee benefits	18,127	-	18,127	18,782
Employee wages	86,795	-	86,795	84,932
Equipment repairs and maintenance	14,181	-	14,181	12,682
Insurance	7,863	-	7,863	8,672
Office and supplies	2,905	-	2,905	3,198
Rent	10,356	-	10,356	10,356
Shared administration costs	13,200	-	13,200	13,200
Travel and meals	1,291	-	1,291	1,917
	154,718	4,000	158,718	157,739
EXCESS OF REVENUE OVER EXPENDITURES				
	30,751	27,998	58,749	80,064
TRANSFER				
To Operating reserve	(10,000)	-	(10,000)	(10,000)
SURPLUS CARRIED FORWARD	\$ 20,751	\$ 27,998	\$ 48,749	\$ 70,064

PEACE RIVER REGIONAL DISTRICT
 SCHEDULE OF REVENUE AND EXPENDITURES
 YEAR ENDED DECEMBER 31, 2010
 (unaudited)

Schedule 13

REGIONAL SOLID WASTE MANAGEMENT

	2010			2009
	Operating	Capital	Total	Total
REVENUE				
Surplus (deficit) forward	\$ 1,111,798	\$(1,065,664)	\$ 46,134	\$ (68,395)
Fees	2,242,971	-	2,242,971	2,211,442
Gain on disposal of capital assets	-	-	-	5,000
Grants-in-lieu	532,578	-	532,578	491,420
Insurance proceeds	12,358	-	12,358	-
Metal salvage	-	-	-	10,811
Recovered costs	36,027	-	36,027	180,835
Recycling	21,409	-	21,409	2,492
Requisition	3,831,938	-	3,831,938	3,415,322
Shared administration costs	19,640	-	19,640	19,640
	7,808,719	(1,065,664)	6,743,055	6,268,567
EXPENDITURES				
Advertising	953	-	953	4,701
Amortization	-	170,472	170,472	159,944
Closure and post-closure (recovery)	-	-	-	10,267
Employee benefits	98,864	-	98,864	92,356
Employee wages	442,726	-	442,726	396,557
Equipment repairs and maintenance	57,341	-	57,341	67,306
Insurance	12,207	-	12,207	16,303
Interest	86,630	-	86,630	86,630
Office and supplies	56,663	-	56,663	55,672
Operation	2,639,512	-	2,639,512	2,359,303
Professional services	134,354	-	134,354	76,368
Shared administration costs	198,000	-	198,000	160,500
Spring and fall clean-up	101,396	-	101,396	189,925
Transportation and hauling	1,065,672	-	1,065,672	1,002,226
Travel and meals	10,462	-	10,462	16,320
Waste reduction and recycling	1,424,192	-	1,424,192	1,371,445
	6,328,972	170,472	6,499,444	6,045,289
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES				
	1,479,747	(1,236,136)	243,611	223,278
TRANSFERS				
Actuarial adjustments to debenture debt	-	16,970	16,970	-
Capital purchases	(62,988)	62,980	(8)	-
Debt principal repayments	(54,437)	54,437	-	-
To Rural Loan fund	(343,810)	-	(343,810)	(177,144)
SURPLUS (DEFICIT) CARRIED FORWARD	\$ 1,018,512	\$(1,101,749)	\$ (83,237)	\$ 46,134

PEACE RIVER REGIONAL DISTRICT
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 (unaudited)

Schedule 14

WEED CONTROL

	2010	2009
REVENUE		
Surplus forward	\$ 16,967	\$ 64,574
Grants	9,000	-
Grants-in-lieu	11,546	10,589
Requisition	89,957	48,490
Ministry of Agriculture weed program	47,500	55,000
Ministry of Forests weed program	92,115	48,793
Ministry of Transportation weed program	208,807	132,813
PPIPMA weed program	63,074	75,500
	538,966	435,759
EXPENDITURES		
Advertising	-	2,404
Bad debts	-	34,965
Contracted services	122,220	118,873
Insurance	1,551	1,713
Office and miscellaneous	5,783	1,474
Ministry of Forests weed program	82,115	43,793
Ministry of Transportation weed program	163,807	97,813
PPIPMA - Pine Pass	80,331	96,707
Shared administration costs	20,800	20,800
Weed Warrior program	-	250
	476,607	418,792
SURPLUS CARRIED FORWARD	\$ 62,359	\$ 16,967

PEACE RIVER REGIONAL DISTRICT
 SCHEDULE OF REVENUE AND EXPENDITURES
 YEAR ENDED DECEMBER 31, 2010
 (unaudited)

Schedule 15

REGIONAL PARKS

	2010			2009
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 32,571	\$ 287,404	\$ 319,975	\$ 358,493
Grants-in-lieu	10,422	-	10,422	9,676
Recovered costs	6,143	-	6,143	1,115
Requisition	43,990	-	43,990	60,753
	93,126	287,404	380,530	430,037
EXPENDITURES				
Amortization	-	36,042	36,042	36,042
Employee benefits	1,867	-	1,867	3,170
Employee wages	10,010	-	10,010	13,502
Insurance	1,939	-	1,939	1,713
Office and miscellaneous	1,390	-	1,390	3,460
Operations	42,713	-	42,713	34,594
Shared administration costs	17,530	-	17,530	17,530
Travel and meals	2,303	-	2,303	51
	77,752	36,042	113,794	110,062
EXCESS OF REVENUE OVER EXPENDITURES	15,374	251,362	266,736	319,975
TRANSFER				
From Fair Share reserve	4,332	-	4,332	-
SURPLUS CARRIED FORWARD	\$ 19,706	\$ 251,362	\$ 271,068	\$ 319,975

PEACE RIVER REGIONAL DISTRICT
 SCHEDULE OF REVENUE AND EXPENDITURES
 YEAR ENDED DECEMBER 31, 2010
 (unaudited)

Schedule 16

RECREATION AND COMMUNITY SERVICES

	2010			2009
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 16,302	\$ 8,330	\$ 24,632	\$ 22,314
Grants-in-lieu	13,432	-	13,432	12,432
Recovered costs	53	-	53	-
Requisition	84,594	-	84,594	93,135
Shared administration costs	7,000	-	7,000	7,000
	121,381	8,330	129,711	134,881
EXPENDITURES				
Amortization	-	926	926	926
Advisory Recreation Commission	4,969	-	4,969	4,665
Conferences and workshops	-	-	-	100
Employee benefits	5,601	-	5,601	9,517
Employee wages	30,029	-	30,029	40,507
Insurance	883	-	883	963
Memberships and dues	112	-	112	112
Office and supplies	4,838	-	4,838	2,770
Recreation programs	37,000	-	37,000	37,000
Shared administration costs	13,500	-	13,500	13,500
Travel and meals	1,323	-	1,323	189
	98,255	926	99,181	110,249
SURPLUS CARRIED FORWARD	\$ 23,126	\$ 7,404	\$ 30,530	\$ 24,632

PEACE RIVER REGIONAL DISTRICT
SCHEDULE OF REVENUE AND EXPENDITURES
YEAR ENDED DECEMBER 31, 2010
(unaudited)

Schedule 17

RECREATION AND CULTURAL FACILITIES GRANTS IN AID

	2010	2009
REVENUE		
Surplus forward	\$ 14,635	\$ 1,500
Interest	-	1,426
Requisition	297,565	275,700
	312,200	278,626
EXPENDITURES		
Grants-in-aid	300,848	259,791
Shared administration costs	4,200	4,200
	305,048	263,991
SURPLUS CARRIED FORWARD	\$ 7,152	\$ 14,635

PEACE RIVER REGIONAL DISTRICT
SCHEDULE OF REVENUE AND EXPENDITURES
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(unaudited)

Schedule 18

ECONOMIC DEVELOPMENT

	2010	2009
REVENUE		
Surplus forward	\$ 101,744	\$ 232,555
Grants-in-lieu	51,463	46,930
Interest	511	913
Requisition	384,101	172,915
	<u>537,819</u>	<u>453,313</u>
EXPENDITURES		
Area "E" (Chetwynd)	29,869	29,738
North Peace	325,507	193,974
South Peace	127,776	127,857
	<u>483,152</u>	<u>351,569</u>
SURPLUS CARRIED FORWARD	<u>\$ 54,667</u>	<u>\$ 101,744</u>

PEACE RIVER REGIONAL DISTRICT
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(unaudited)

Schedule 19

FISCAL SERVICES

	2010	2009
REVENUE		
Conditional transfer from municipalities	\$ 6,672,123	\$ 6,721,826
EXPENDITURE		
Debt costs	6,672,123	6,721,826
SURPLUS CARRIED FORWARD	\$ -	\$ -

PEACE RIVER REGIONAL DISTRICT
 SCHEDULE OF REVENUE AND EXPENDITURES
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 (unaudited)

Schedule 20

SUB-REGIONAL RECREATION AND CULTURAL SERVICES

CITY OF DAWSON CREEK AND VILLAGE OF POUCE COUPE AND PORTIONS OF ELECTORAL
 AREAS "D" AND "E"

	2010	2009
REVENUE		
Surplus forward	\$ 7,937	\$ 7,205
Grants-in-lieu	4,605	4,681
Recovered costs	18	-
Requisition	598,452	601,192
	611,012	613,078
EXPENDITURES		
Employee benefits	1,867	3,170
Employee wages	10,010	13,503
Insurance	388	428
Municipal allocation	456,547	457,040
Rural allocation	128,500	128,500
Shared administration costs	2,500	2,500
	599,812	605,141
SURPLUS CARRIED FORWARD	\$ 11,200	\$ 7,937

PEACE RIVER REGIONAL DISTRICT
 SCHEDULE OF REVENUE AND EXPENDITURES
 YEAR ENDED DECEMBER 31, 2010
 (unaudited)

Schedule 21

EMERGENCY PLANNING

	2010			2009
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 140,879	\$ 38,902	\$ 179,781	\$ 53,952
Grants	10,000	-	10,000	58,993
PEP task number reimbursement	3,293	-	3,293	2,337
Recovered costs	194	-	194	1,423
Requisition	170,099	-	170,099	251,281
	324,465	38,902	363,367	367,986
EXPENDITURES				
Advertising	3,471	-	3,471	1,449
Amortization	-	13,751	13,751	926
Conferences and workshops	1,342	-	1,342	2,326
Employee benefits	10,038	-	10,038	12,876
Employee wages	50,782	-	50,782	66,701
EOC incidents	3,293	-	3,293	2,336
Grant - Search and Rescue	2,160	-	2,160	2,082
Insurance	2,327	-	2,327	2,569
Meetings	395	-	395	93
Office and supplies	9,636	-	9,636	8,922
Oil spill forum	-	-	-	7,536
Operating	7,340	-	7,340	3,909
Professional services	11,314	-	11,314	49,598
Shared administration costs	10,000	-	10,000	10,000
Study - Comm. Feasibility	10,397	-	10,397	13,803
Travel and meals	4,887	-	4,887	3,079
	127,382	13,751	141,133	188,205
EXCESS OF REVENUE OVER EXPENDITURES				
	197,083	25,151	222,234	179,781
TRANSFERS				
Capital purchases	(97,677)	97,677	-	-
From Operating reserve	80,000	-	80,000	-
To Operating reserve	(50,000)	-	(50,000)	-
SURPLUS CARRIED FORWARD	\$ 129,406	\$ 122,828	\$ 252,234	\$ 179,781

PEACE RIVER REGIONAL DISTRICT
SCHEDULE OF REVENUE AND EXPENDITURES
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(unaudited)

Schedule 22

EMERGENCY RESCUE VEHICLE

ELECTORAL AREAS "D" AND "E"

	2010	2009
REVENUE		
Requisition	\$ 6,575	\$ 6,575
EXPENDITURES		
Grants-in-aid	6,500	6,500
Shared administration costs	75	75
	6,575	6,575
SURPLUS CARRIED FORWARD	\$ -	\$ -

PEACE RIVER REGIONAL DISTRICT
SCHEDULE OF REVENUE AND EXPENDITURES
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(unaudited)

Schedule 23

DAWSON CREEK - POUCE COUPE RURAL FIRE PROTECTION

PORTION OF ELECTORAL AREA "D"

	2010			2009
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 4,921	\$ 314,171	\$ 319,092	\$ 312,977
Grants-in-lieu	462	-	462	-
Recovered costs	-	-	-	-
Requisition	291,496	-	291,496	273,838
	296,879	314,171	611,050	586,815
EXPENDITURES				
Amortization	-	28,346	28,346	28,346
Fire contract	202,288	-	202,288	184,173
Insurance	1,939	-	1,939	2,141
Interest	744	-	744	1,171
Shared administration costs	1,250	-	1,250	1,250
Site rental	642	-	642	642
	206,863	28,346	235,209	217,723
EXCESS OF REVENUE OVER EXPENDITURES	90,016	285,825	375,841	369,092
TRANSFERS				
Debt principal repayments	(34,204)	34,204	-	-
To Capital reserve	(50,000)	-	(50,000)	(50,000)
SURPLUS CARRIED FORWARD	\$ 5,812	\$ 320,029	\$ 325,841	\$ 319,092

PEACE RIVER REGIONAL DISTRICT
 SCHEDULE OF REVENUE AND EXPENDITURES
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 (unaudited)

Schedule 24

CHETWYND LEISURE CENTRE

DISTRICT OF CHETWYND AND PORTION OF ELECTORAL AREA "E"

	2010			2009
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 70,069	\$ 1,586,873	\$ 1,656,942	\$ 1,695,218
Debenture refund	677	-	677	399
Grants-in-lieu	2	-	2	3
Requisition	846,531	-	846,531	817,396
User rates	253,883	-	253,883	187,020
	1,171,162	1,586,873	2,758,035	2,700,036
EXPENDITURES				
Amortization	-	53,517	53,517	53,517
Chetwynd administration fees	45,000	-	45,000	45,000
Insurance	19,325	-	19,325	18,831
Major non-capital purchases	122,130	-	122,130	-
Operations	869,973	-	869,973	888,246
Shared administration costs	7,500	-	7,500	7,500
	1,063,928	53,517	1,117,445	1,013,094
EXCESS OF REVENUE OVER EXPENDITURES	107,234	1,533,356	1,640,590	1,686,942
TRANSFER				
To Operating reserve	(35,000)	-	(35,000)	(30,000)
SURPLUS CARRIED FORWARD	\$ 72,234	\$ 1,533,356	\$ 1,605,590	\$ 1,656,942

PEACE RIVER REGIONAL DISTRICT
 SCHEDULE OF REVENUE AND EXPENDITURES
 YEAR ENDED DECEMBER 31, 2010
 (unaudited)

Schedule 25

CHETWYND ARENA

DISTRICT OF CHETWYND AND PORTION OF ELECTORAL AREA "E"

	2010			2009
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 180,254	\$ 1,133,292	\$ 1,313,546	\$ 1,491,185
Grants-in-lieu	4	-	4	3
Requisition	657,844	-	657,844	695,967
User rates	277,868	-	277,868	275,953
	1,115,970	1,133,292	2,249,262	2,463,108
EXPENDITURES				
Amortization	-	91,344	91,344	91,344
Chetwynd administration fees	45,000	-	45,000	45,000
Insurance	31,801	-	31,801	30,606
Major non-capital purchases	238,314	-	238,314	-
Operations	1,090,253	-	1,090,253	975,112
Shared administration costs	7,500	-	7,500	7,500
	1,412,868	91,344	1,504,212	1,149,562
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURES	(296,898)	1,041,948	745,050	1,313,546
TRANSFER				
From capital reserve	300,000	-	300,000	-
SURPLUS CARRIED FORWARD	\$ 3,102	\$ 1,041,948	\$ 1,045,050	\$ 1,313,546

PEACE RIVER REGIONAL DISTRICT
SCHEDULE OF REVENUE AND EXPENDITURE
YEAR ENDED DECEMBER 31, 2010
(unaudited)

Schedule 26

CHETWYND RECREATION COMPLEX

DISTRICT OF CHETWYND AND PORTION OF ELECTORAL AREA "E"

	2010			2009
	Operating	Capital	Total	Total
REVENUE				
Surplus (deficit) forward	\$ 1,902,400	\$ (145,255)	\$ 1,757,145	\$ 59,658.00
Grant - infrastructure	480,771	-	480,771	1,509,542
Requisition	41,219	-	41,219	200,030
	2,424,390	(145,255)	2,279,135	1,769,230
EXPENDITURES				
Amortization	-	217,884	217,884	-
Debenture issuing costs	-	114,208	114,208	-
Interest	176,499	-	176,499	12,085
	176,499	332,092	508,591	12,085
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES				
	2,247,891	(477,347)	1,770,544	1,757,145
TRANSFERS				
Capital purchases	(4,994,028)	4,994,028	-	-
Debenture proceeds	7,023,792	(7,023,792)	-	-
From Fair Share reserve	930,000	-	930,000	-
Temporary borrowing - principal repayment	(5,206,279)	5,206,279	-	-
SURPLUS (DEFICIT) CARRIED FORWARD				
	\$ 1,376	\$ 2,699,168	\$ 2,700,544	\$ 1,757,145

PEACE RIVER REGIONAL DISTRICT
 SCHEDULE OF REVENUE AND EXPENDITURES
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 (unaudited)

Schedule 27

CHETWYND LIBRARY SERVICES

DISTRICT OF CHETWYND AND PORTION OF ELECTORAL AREA "E"

	2010	2009
REVENUE		
Surplus forward	\$ 59	\$ 132
Grants-in-lieu	2	1
Requisition	366,080	367,011
	366,141	367,144
EXPENDITURES		
Grant-in-aid	363,789	364,693
Insurance	582	642
Shared administration costs	1,750	1,750
	366,121	367,085
SURPLUS CARRIED FORWARD	\$ 20	\$ 59

PEACE RIVER REGIONAL DISTRICT
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 (unaudited)

Schedule 28

CHETWYND AND AREA TELEVISION REBROADCASTING

DISTRICT OF CHETWYND AND PORTION OF ELECTORAL AREA "E"

	2010	2009
REVENUE		
Surplus forward	\$ 58	\$ 130
Requisition	52,382	48,585
	<u>52,440</u>	<u>48,715</u>
EXPENDITURES		
Grant-in-aid	16,388	12,563
Insurance	582	642
Shared administration costs	450	450
	<u>17,420</u>	<u>13,655</u>
EXCESS OF REVENUE OVER EXPENDITURES	35,020	35,060
TRANSFER		
To Rural Loan Fund	(35,002)	(35,002)
SURPLUS CARRIED FORWARD	<u>\$ 18</u>	<u>\$ 58</u>

PEACE RIVER REGIONAL DISTRICT
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Schedule 29

CHETWYND RURAL SCRAMBLEVISION

DISTRICT OF CHETWYND AND PORTION OF ELECTORAL AREA "E"

	2010	2009
REVENUE		
Surplus forward	\$ 58	\$ 131
Grants-in-lieu	1	-
Requisition	209,252	205,454
	<u>209,311</u>	<u>205,585</u>
EXPENDITURES		
Grant-in-aid	207,610	203,785
Insurance	582	642
Shared administration costs	1,100	1,100
	<u>209,292</u>	<u>205,527</u>
SURPLUS CARRIED FORWARD	<u>\$ 19</u>	<u>\$ 58</u>

PEACE RIVER REGIONAL DISTRICT
 SCHEDULE OF REVENUE AND EXPENDITURES
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 (unaudited)

Schedule 30

CHETWYND RURAL FIRE PROTECTION
 PORTION OF ELECTORAL AREA "E"

	2010	2009
REVENUE		
Surplus forward	\$ 58	\$ 197
Requisition	67,366	59,112
	67,424	59,309
EXPENDITURES		
Grant - rescue truck	147,150	-
Contract service - fire	65,000	56,685
Insurance	1,939	2,141
Shared administration costs	425	425
	214,514	59,251
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURES	(147,090)	58
TRANSFER		
From Fair Share reserve	147,150	-
SURPLUS CARRIED FORWARD	\$ 60	\$ 58

PEACE RIVER REGIONAL DISTRICT
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 YEAR ENDED DECEMBER 31, 2010
 (unaudited)

Schedule 31

MOBERLY LAKE FIRE SERVICE

DEFINED AREA ELECTORAL AREA "E"

	2010			2009
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 77	\$ 359,003	\$ 359,080	\$ 240,966
Grant - N.D.I	7,500	-	7,500	-
Requisition	59,923	-	59,923	48,437
	67,500	359,003	426,503	289,403
EXPENDITURES				
Amortization	-	25,104	25,104	2,727
Contract service - fire	55,500	-	55,500	45,000
Grant - fair share	-	-	-	224,000
Insurance	4,170	-	4,170	3,323
Shared administration costs	300	-	300	300
	59,970	25,104	85,074	275,350
EXCESS OF REVENUE OVER EXPENDITURES				
	7,530	333,899	341,429	14,053
TRANSFERS				
Capital purchases	(17,555)	17,555	-	-
From Fair Share reserve	10,054	-	10,054	345,027
SURPLUS CARRIED FORWARD	\$ 29	\$ 351,454	\$ 351,483	\$ 359,080

PEACE RIVER REGIONAL DISTRICT
SCHEDULE OF REVENUE AND EXPENDITURES
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Schedule 32

TAYLOR RURAL FIRE PROTECTION

PORTION OF ELECTORAL AREAS "C" AND "D"

	2010	2009
REVENUE		
Surplus forward	\$ 57	\$ 202
Grants-in-lieu	7	-
Requisition	135,717	118,702
	135,781	118,904
EXPENDITURES		
Contract service - fire	133,100	116,030
Insurance	1,939	2,141
Shared administration costs	676	676
	135,715	118,847
SURPLUS CARRIED FORWARD	\$ 66	\$ 57

PEACE RIVER REGIONAL DISTRICT
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Schedule 33

CLEARVIEW ARENA

SPECIFIED AREA OF ELECTORAL AREA "B"

	2010	2009
REVENUE		
Surplus forward	\$ 58	\$ 469
Requisition	138,542	120,931
	138,600	121,400
EXPENDITURES		
Grant-in-aid	125,200	108,200
Insurance	12,386	12,142
Project - Chiller	87,160	-
Project - Retrofit	167,852	31,800
Shared administration costs	1,000	1,000
	393,598	153,142
DEFICIENCY OF REVENUE OVER EXPENDITURES	(254,998)	(31,742)
TRANSFERS		
From Gas Tax reserve	207,852	31,800
From Fair Share reserve	47,160	-
SURPLUS CARRIED FORWARD	\$ 14	\$ 58

PEACE RIVER REGIONAL DISTRICT
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 (unaudited)

Schedule 34

COMMUNITY PARKS

ELECTORAL AREAS "B", "C", "D" AND "E"

	2010			2009
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 16,566	\$ 69,886	\$ 86,452	\$ 88,405
Grants	-	-	-	8,081
Requisition	21,783	-	21,783	10,720
	38,349	69,886	108,235	107,206
EXPENDITURES				
Amortization	-	2,290	2,290	2,290
Insurance	2,327	-	2,327	2,569
Operations	8,057	-	8,057	18,170
Shared administration costs	1,000	-	1,000	1,000
	11,384	2,290	13,674	24,029
EXCESS OF REVENUE OVER EXPENDITURES	26,965	67,596	94,561	83,177
TRANSFERS				
To Operating reserve	(5,000)	-	(5,000)	-
From Fair Share reserve	-	-	-	3,275
SURPLUS CARRIED FORWARD	\$ 21,965	\$ 67,596	\$ 89,561	\$ 86,452

PEACE RIVER REGIONAL DISTRICT
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 (unaudited)

Schedule 35

CHARLIE LAKE FIRE PROTECTION
 PORTION OF ELECTORAL AREA "C"

	2010			2009
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 6,852	\$ 706,700	\$ 713,552	\$ 749,803
Grant-in-lieu	292	-	292	30
Recovered costs	-	-	-	5,578
Requisition	443,779	-	443,779	419,573
	450,923	706,700	1,157,623	1,174,984
EXPENDITURES				
Amortization	-	55,591	55,591	54,828
Contract service - fire	283,900	-	283,900	272,000
Insurance	5,299	-	5,299	4,593
Major non-capital purchases	51,500	-	51,500	-
Operations	11,664	-	11,664	11,013
Shared administration costs	1,248	-	1,248	1,248
	353,611	55,591	409,202	343,682
EXCESS OF REVENUE OVER EXPENDITURES	97,312	651,109	748,421	831,302
TRANSFERS				
Capital purchases	(15,262)	15,262	-	-
From Capital reserve	15,262	-	15,262	-
From Fair Share reserve	9,125	-	9,125	-
To Capital reserve	(50,000)	-	(50,000)	(60,000)
To Rural Loan fund	(53,558)	-	(53,558)	(57,750)
SURPLUS CARRIED FORWARD	\$ 2,879	\$ 666,371	\$ 669,250	\$ 713,552

PEACE RIVER REGIONAL DISTRICT
 SCHEDULE OF REVENUE AND EXPENDITURES
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 (unaudited)

Schedule 36

TOMSLAKE RURAL FIRE PROTECTION

PORTION OF ELECTORAL AREA "D"

	2010	2009
REVENUE		
Surplus forward	\$ 66	\$ 200
Requisition	93,489	68,754
	93,555	68,954
EXPENDITURES		
Contract service - fire	80,000	56,000
Insurance	3,262	2,633
Shared administration costs	255	255
	83,517	58,888
EXCESS OF REVENUE OVER EXPENDITURES	10,038	10,066
TRANSFER		
To Operating reserve	(10,000)	(10,000)
SURPLUS CARRIED FORWARD	\$ 38	\$ 66

PEACE RIVER REGIONAL DISTRICT
SCHEDULE OF REVENUE AND EXPENDITURES
YEAR ENDED DECEMBER 31, 2010
(unaudited)

Schedule 37

FORT ST. JOHN RURAL FIRE PROTECTION

PORTION OF ELECTORAL AREA "C"

	2010	2009
REVENUE		
Surplus forward	\$ 59	\$ 196
Requisition	522,466	358,173
	<u>522,525</u>	<u>358,369</u>
EXPENDITURES		
Contract service - fire	519,042	354,687
Insurance	1,939	2,141
Shared administration costs	1,483	1,483
	<u>522,464</u>	<u>358,311</u>
SURPLUS CARRIED FORWARD	<u>\$ 61</u>	<u>\$ 58</u>

PEACE RIVER REGIONAL DISTRICT
 SCHEDULE OF REVENUE AND EXPENDITURES
 YEAR ENDED DECEMBER 31, 2010
 (unaudited)

Schedule 38

NORTH PEACE CULTURAL CENTRE
 CITY OF FORT ST. JOHN AND DISTRICT OF TAYLOR

	2010	2009
REVENUE		
(Deficit) surplus forward	\$ (478)	\$ 466
Grants-in-lieu	428	12
Requisition	105,640	104,206
	105,590	104,684
EXPENDITURES		
Interest	76,956	76,956
Shared administration costs	825	825
	77,781	77,781
EXCESS OF REVENUE OVER EXPENDITURES	27,809	26,903
TRANSFER		
Debt principal repayments	(27,381)	(27,381)
SURPLUS (DEFICIT) CARRIED FORWARD	\$ 428	\$ (478)

PEACE RIVER REGIONAL DISTRICT
 SCHEDULE OF REVENUE AND EXPENDITURES
 YEAR ENDED DECEMBER 31, 2010
 (unaudited)

Schedule 39

NORTH PEACE LEISURE POOL

CITY OF FORT ST. JOHN, ELECTORAL AREA "C" AND THE DEFINED PORTION OF ELECTORAL
 AREA "B"

	2010			2009
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 208,950	\$ 4,331,370	4,540,320	\$ 4,669,457
Grants-in-lieu	461,697	-	461,697	-
Grants-in-lieu	3,066	-	3,066	-
Requisition	2,026,723	-	2,026,723	1,588,875
User rates	422,867	-	422,867	530,931
	3,123,303	4,331,370	7,454,673	6,789,263
EXPENDITURES				
Amortization	-	135,732	135,732	122,801
Fort St. John administration fees	241,017	-	241,017	205,012
Insurance	25,923	-	25,923	25,115
Major non-capital purchases	1,042,969	-	1,042,969	-
Operations	2,054,879	-	2,054,879	1,881,015
Shared administration costs	15,000	-	15,000	15,000
	3,379,788	135,732	3,515,520	2,248,943
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURES				
	(256,485)	4,195,638	3,939,153	4,540,320
TRANSFERS				
Capital purchases	(465,568)	465,568	-	-
From Capital reserve	675,000	-	675,000	-
(DEFICIT) SURPLUS CARRIED FORWARD				
	\$ (47,053)	\$ 4,661,206	\$ 4,614,153	\$ 4,540,320

PEACE RIVER REGIONAL DISTRICT
SCHEDULE OF REVENUE AND EXPENDITURES
YEAR ENDED DECEMBER 31, 2010
(unaudited)

Schedule 40

AREA "C" ANIMAL CONTROL

ELECTORAL AREA "C"

	2010	2009
REVENUE		
Requisition	\$ 20,200	\$ 20,200
EXPENDITURES		
Grant-in-aid	20,000	20,000
Shared administration costs	200	200
	20,200	20,200
SURPLUS CARRIED FORWARD	\$ -	\$ -

PEACE RIVER REGIONAL DISTRICT
SCHEDULE OF REVENUE AND EXPENDITURES
YEAR ENDED DECEMBER 31, 2010
(unaudited)

Schedule 41

AREA "C" LIBRARY GRANT

ELECTORAL AREA "C"

	2010	2009
REVENUE		
Requisition	\$ 20,200	\$ 20,200
EXPENDITURES		
Grant-in-aid	20,000	20,000
Shared administration costs	200	200
	20,200	20,200
SURPLUS CARRIED FORWARD	\$ -	\$ -

PEACE RIVER REGIONAL DISTRICT
SCHEDULE OF REVENUE AND EXPENDITURES
YEAR ENDED DECEMBER 31, 2010
(unaudited)

Schedule 42

NORTH PINE TELEVISION REBROADCASTING
PORTIONS OF ELECTORAL AREAS "B" AND "C"

	2010	2009
REVENUE		
Surplus forward	\$ 108	\$ 1,011
Recovered costs	1,200	1,600
Requisition	4,693	3,190
	6,001	5,801
EXPENDITURES		
Insurance	343	359
Operations	4,188	4,834
Shared administration costs	500	500
	5,031	5,693
SURPLUS CARRIED FORWARD	\$ 970	\$ 108

PEACE RIVER REGIONAL DISTRICT
SCHEDULE OF REVENUE AND EXPENDITURES
YEAR ENDED DECEMBER 31, 2010
(unaudited)

Schedule 43

CEMETERIES

ELECTORAL AREAS "B", "C", "D" AND "E"

	2010	2009
REVENUE		
Surplus forward	\$ 8,900	\$ 13,869
Requisition	39,700	26,131
	48,600	40,000
EXPENDITURES		
Grants - Area "B"	4,000	-
Grants - Area "D"	2,700	2,700
Grants - Area "E"	33,000	28,400
	39,700	31,100
SURPLUS CARRIED FORWARD	\$ 8,900	\$ 8,900

PEACE RIVER REGIONAL DISTRICT
SCHEDULE OF REVENUE AND EXPENDITURE
YEAR ENDED DECEMBER 31, 2010
(unaudited)

Schedule 44

PINE RIVER FLOOD CONTROL

DISTRICT OF TAYLOR AND ELECTORAL AREAS "D" AND "E"

	2010	2009
REVENUE		
Surplus forward	\$ -	\$ 2,050
EXPENDITURE		
Operations	-	-
SURPLUS CARRIED FORWARD	\$ -	\$ 2,050

PEACE RIVER REGIONAL DISTRICT
SCHEDULE OF REVENUE AND EXPENDITURE
YEAR ENDED DECEMBER 31, 2010
(unaudited)

Schedule 45

ROLLA CREEK WATERCOURSE DYKING

PORTION OF ELECTORAL AREA "D"

	2010	2009
REVENUE		
Surplus forward	\$ 2,968	\$ 1,493
Parcel tax	-	1,500
	2,968	2,993
EXPENDITURE		
Shared administration costs	25	25
SURPLUS CARRIED FORWARD	\$ 2,943	\$ 2,968

PEACE RIVER REGIONAL DISTRICT
SCHEDULE OF REVENUE AND EXPENDITURE
YEAR ENDED DECEMBER 31, 2010
(unaudited)

Schedule 46

12 MILE ELECTRIFICATION

PORTIONS OF ELECTORAL AREA "B"

	2010	2009
REVENUE		
Parcel tax	\$ 986	\$ 986
EXPENDITURE		
Operations	986	986
SURPLUS CARRIED FORWARD	\$ -	\$ -

PEACE RIVER REGIONAL DISTRICT
 SCHEDULE OF REVENUE AND EXPENDITURES
 YEAR ENDED DECEMBER 31, 2010
 (unaudited)

Schedule 47

FORT ST. JOHN AIRPORT WATER UTILITY

	2010			2009
	Operating	Capital	Total	Total
REVENUE				
(Deficit) surplus forward	\$ (2,090)	\$ -	\$ (2,090)	\$ 90
Parcel tax	8,500	-	8,500	7,500
User rates	32,223	-	32,223	34,449
	38,633	-	38,633	42,039
EXPENDITURES				
Amortization	-	4,235	4,235	-
Insurance	776	-	776	856
Meter installation	-	-	-	44,412
Operations	35,112	-	35,112	42,273
Review	-	-	-	42,509
Shared administration costs	500	-	500	500
	36,388	4,235	40,623	130,550
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES				
	2,245	(4,235)	(1,990)	(88,511)
TRANSFERS				
Capital purchases	(70,759)	100,400	29,641	-
From Fair Share reserve	70,759	-	70,759	86,921
To Operating reserve	(500)	-	(500)	(500)
SURPLUS (DEFICIT) CARRIED FORWARD				
	\$ 1,745	\$ 96,165	\$ 97,910	\$ (2,090)

PEACE RIVER REGIONAL DISTRICT
 SCHEDULE OF REVENUE AND EXPENDITURES
 YEAR ENDED DECEMBER 31, 2010
 (unaudited)

Schedule 48

FORT ST. JOHN AIRPORT SEWER UTILITY

	2010			2009
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 7,069	\$ -	\$ 7,069	\$ 2,148
Parcel tax	9,531	-	9,531	9,551
User rates	27,497	-	27,497	29,397
	44,097	-	44,097	41,096
EXPENDITURES				
Amortization	-	4,508	4,508	-
Operations	34,780	-	34,780	27,671
Insurance	775	-	775	856
Shared administration costs	500	-	500	500
	36,055	4,508	40,563	29,027
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES				
	8,042	(4,508)	3,534	12,069
TRANSFERS				
Capital purchases	-	31,557	31,557	-
From Operating reserve	2,200	-	2,200	-
To Operating reserve	(10,000)	-	(10,000)	(5,000)
SURPLUS CARRIED FORWARD	\$ 242	\$ 27,049	\$ 27,291	\$ 7,069

PEACE RIVER REGIONAL DISTRICT
 SCHEDULE OF REVENUE AND EXPENDITURES
 YEAR ENDED DECEMBER 31, 2010
 (unaudited)

Schedule 49

ROLLA SEWER UTILITY

	2010			2009
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 3	\$ 115,538	\$ 115,541	\$ 129,130
Recovered costs	-	-	-	100
Frontage tax	10,000	-	10,000	8,000
	10,003	115,538	125,541	137,230
EXPENDITURES				
Amortization	-	12,837	12,837	12,837
Operations	11,824	-	11,824	18,084
Insurance	1,366	-	1,366	1,412
Shared administration costs	500	-	500	500
	13,690	12,837	26,527	32,833
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURES				
	(3,687)	102,701	99,014	104,397
TRANSFERS				
From Fair Share reserve	-	-	-	15,000
From Operating reserve	3,856	-	3,856	-
To Operating reserve	-	-	-	(3,856)
SURPLUS CARRIED FORWARD	\$ 169	\$ 102,701	\$ 102,870	\$ 115,541

PEACE RIVER REGIONAL DISTRICT
 SCHEDULE OF REVENUE AND EXPENDITURES
 YEAR ENDED DECEMBER 31, 2010
 (unaudited)

Schedule 50

KELLY LAKE SEWER UTILITY

	2010			2009
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 7,871	\$ 817,679	\$ 825,550	\$ 859,317
Parcel tax	15,000	-	15,000	15,000
	22,871	817,679	840,550	874,317
EXPENDITURES				
Amortization	-	31,449	31,449	31,449
Insurance	1,093	-	1,093	1,155
Operations	17,771	-	17,771	13,774
Shared administration costs	150	-	150	150
	19,014	31,449	50,463	46,528
EXCESS OF REVENUE OVER EXPENDITURES	3,857	786,230	790,087	827,789
TRANSFER				
To Operating reserve	(1,500)	-	(1,500)	(2,239)
SURPLUS CARRIED FORWARD	\$ 2,357	\$ 786,230	\$ 788,587	\$ 825,550

PEACE RIVER REGIONAL DISTRICT
 SCHEDULE OF REVENUE AND EXPENDITURES
 YEAR ENDED DECEMBER 31, 2010
 (unaudited)

Schedule 51

CHARLIE LAKE SEWER UTILITY

	2010			2009
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 37,148	\$ 2,643,562	\$ 2,680,710	\$ 2,759,876
Grants-in-lieu	-	-	-	118
Parcel tax	34,216	-	34,216	34,216
Recovered costs	697	-	697	-
Connection fees	250	-	250	-
User fees	125,112	-	125,112	124,311
	197,423	2,643,562	2,840,985	2,918,521
EXPENDITURES				
Amortization	-	106,808	106,808	106,808
Contract services	46,981	-	46,981	44,000
Interest	22,875	-	22,875	22,875
Professional services	2,672	-	2,672	224
Insurance	2,506	-	2,506	2,486
Maintenance and supplies	3,046	-	3,046	15,378
Office and miscellaneous	602	-	602	600
Sewer monitoring	85,192	-	85,192	258,556
Shared administration costs	1,175	-	1,175	1,175
Telephone and internet	5,570	-	5,570	4,621
Utilities	6,115	-	6,115	5,709
	176,734	106,808	283,542	462,432
EXCESS OF REVENUE OVER EXPENDITURES				
	20,689	2,536,754	2,557,443	2,456,089
TRANSFERS				
Actuarial adjustments to debenture debt	-	14,653	14,653	-
Debt principal repayments	(11,341)	11,341	-	-
From Fair Share reserve	-	-	-	200,000
From Gas Tax reserve	43,748	-	43,748	-
From Rural Loan fund	41,444	-	41,444	58,556
To Capital reserve	(2,500)	-	(2,500)	-
To Operating reserve	(6,100)	-	(6,100)	(8,229)
To Rural Loan fund	(61,671)	-	(61,671)	(25,706)
SURPLUS CARRIED FORWARD	\$ 24,269	\$ 2,562,748	\$ 2,587,017	\$ 2,680,710

PEACE RIVER REGIONAL DISTRICT
 SCHEDULE OF REVENUE AND EXPENDITURES
 YEAR ENDED DECEMBER 31, 2010
 (unaudited)

Schedule 52

CHILTON SUBDIVISION SEWER UTILITY

	2010			2009
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 1,541	\$ 334,132	\$ 335,673	\$ 329,279
Parcel tax	21,954	-	21,954	21,820
	23,495	334,132	357,627	351,099
EXPENDITURES				
Amortization	-	11,502	11,502	11,502
Interest	5,370	-	5,370	5,370
Insurance	1,065	-	1,065	1,128
Maintenance	340	-	340	4,288
Operations	2,843	-	2,843	2,843
Shared administration costs	175	-	175	175
	9,793	11,502	21,295	25,306
EXCESS OF REVENUE OVER EXPENDITURES	13,702	322,630	336,332	325,793
TRANSFERS				
Actuarial adjustments to debenture debt	-	3,237	3,237	-
Debt principal repayment	(7,950)	7,950	-	-
From Capital reserve	3,801	-	3,801	3,801
From Fair Share fund	-	-	-	7,579
To Operating reserve	(4,100)	-	(4,100)	(1,500)
SURPLUS CARRIED FORWARD	\$ 5,453	\$ 333,817	\$ 339,270	\$ 335,673

PEACE RIVER REGIONAL DISTRICT
 SCHEDULE OF REVENUE AND EXPENDITURES
 YEAR ENDED DECEMBER 31, 2010
 (unaudited)

Schedule 53

FRIESEN SEWER UTILITY

	2010			2009
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 795	\$ 479,794	\$ 480,589	\$ 494,482
Parcel tax	7,670	-	7,670	7,670
User rates	1,475	-	1,475	1,430
	9,940	479,794	489,734	503,582
EXPENDITURES				
Amortization	-	13,708	13,708	13,708
Insurance	776	-	776	857
Operations	1,158	-	1,158	1,158
Shared administration costs	50	-	50	50
	1,984	13,708	15,692	15,773
EXCESS OF REVENUE OVER EXPENDITURES	7,956	466,086	474,042	487,809
TRANSFERS				
To Operating reserve	(1,500)	-	(1,500)	(1,500)
To Rural Loan fund	(5,720)	-	(5,720)	(5,720)
SURPLUS CARRIED FORWARD	\$ 736	\$ 466,086	\$ 466,822	\$ 480,589

PEACE RIVER REGIONAL DISTRICT
SCHEDULE OF REVENUE AND EXPENDITURES
YEAR ENDED DECEMBER 31, 2010
(unaudited)

Schedule 54

KELLY LAKE COMMUNITY CENTRE

	2010	2009
REVENUE		
Surplus forward	\$ 9,093	\$ -
Requisition	80,200	80,200
	89,293	80,200
EXPENDITURES		
Legal	1,945	907
Operations	80,000	70,000
Shared administration costs	200	200
	82,145	71,107
SURPLUS CARRIED FORWARD	\$ 7,148	\$ 9,093

PEACE RIVER REGIONAL DISTRICT
SCHEDULE OF REVENUE AND EXPENDITURE
YEAR ENDED DECEMBER 31, 2010
(unaudited)

Schedule 55

NORTH PEACE AIRPORT SOCIETY AIRPORT TERMINAL

	2010	2009
REVENUE		
Conditional transfers from North Peace Airport Society	\$ 367,469	\$ 367,469
EXPENDITURE		
Interest	240,450	240,450
EXCESS OF REVENUE OVER EXPENDITURE	127,019	127,019
TRANSFER		
Debt principal repayments	(127,019)	(127,019)
SURPLUS CARRIED FORWARD	\$ -	\$ -

PEACE RIVER REGIONAL DISTRICT
SCHEDULE OF REVENUE AND EXPENDITURE
YEAR ENDED DECEMBER 31, 2010
(unaudited)

Schedule 56

SOUTH PEACE MULTIPLEX

	2010	2009
REVENUE		
Surplus forward	\$ 8,576	\$ 2,512
Grants-in-lieu	10,693	10,896
Requisition	1,389,814	1,399,058
	1,409,083	1,412,466
EXPENDITURE		
Interest	833,000	833,000
EXCESS OF REVENUE OVER EXPENDITURE	576,083	579,466
TRANSFER		
Debt principal repayments	(570,890)	(570,890)
SURPLUS CARRIED FORWARD	\$ 5,193	\$ 8,576

PEACE RIVER REGIONAL DISTRICT
SCHEDULE OF REVENUE AND EXPENDITURE
YEAR ENDED DECEMBER 31, 2010
(unaudited)

Schedule 57

TATE CREEK COMMUNITY HALL

	2010	2009
REVENUE		
Surplus forward	\$ 5,067	\$ 5,525
Requisition	39,933	44,475
	45,000	50,000
EXPENDITURE		
Interest	334	933
EXCESS OF REVENUE OVER EXPENDITURE	44,666	49,067
TRANSFER		
Debt principal repayments	(44,000)	(44,000)
SURPLUS CARRIED FORWARD	\$ 666	\$ 5,067

PEACE RIVER REGIONAL DISTRICT
 SCHEDULE OF REVENUE AND EXPENDITURES
 YEAR ENDED DECEMBER 31, 2010
 (unaudited)

Schedule 58

BUICK CREEK ARENA

	2010			2009
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 2,907	\$ 1,555,967	\$ 1,558,874	\$ 102,829
Grant	946,267	-	946,267	400,000
Requisition	171,334	-	171,334	136,705
	1,120,508	1,555,967	2,676,475	639,534
EXPENDITURES				
Amortization	-	103,221	103,221	-
Grants-in-aid	115,974	-	115,974	-
Debenture issuing costs	-	37,040	37,040	-
Interest	55,992	-	55,992	6,022
Insurance	6,938	-	6,938	2,141
Shared administration costs	1,000	-	1,000	1,000
	179,904	140,261	320,165	9,163
EXCESS OF REVENUE OVER EXPENDITURES	940,604	1,415,706	2,356,310	630,371
TRANSFERS				
Capital purchases	(2,234,200)	2,234,200	-	-
Debenture proceeds	2,277,960	(2,277,960)	-	-
From Fair Share reserve	254,000	-	254,000	-
From Operating reserve	40,974	-	40,974	1,020,000
Temporary borrowing - principal repayment	(1,278,863)	1,278,863	-	-
To Feasibility reserve	-	-	-	(11,697)
To Operating reserve	-	-	-	(79,800)
SURPLUS CARRIED FORWARD	\$ 475	\$ 2,650,809	\$ 2,651,284	\$ 1,558,874

PEACE RIVER REGIONAL DISTRICT
 SCHEDULE OF REVENUE AND EXPENDITURES
 YEAR ENDED DECEMBER 31, 2010
 (unaudited)

Schedule 59

HARPER IMPERIAL SEWER UTILITY

	2010			2009
	Operating	Capital	Total	Total
REVENUE				
Grants	\$ 995,445	\$ -	\$ 995,445	\$ -
EXPENDITURES				
	-	-	-	-
EXCESS OF REVENUE OVER EXPENDITURES				
	995,445	-	995,445	-
TRANSFERS				
Capital purchases	(1,463,555)	1,463,555	-	-
From Rural Loan fund	468,110	-	468,110	-
SURPLUS CARRIED FORWARD				
	\$ -	\$ 1,463,555	\$ 1,463,555	\$ -