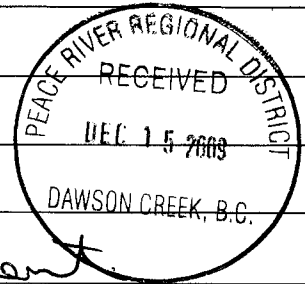


Jan 14 agenda
KX



DIRECTORS' NOTICE OF NEW BUSINESS

TO:	Chair and Directors
FROM:	Director <i>W. H. H. H.</i>
DATE:	<i>Nov 26, 2009</i>
RE:	<i>Financial Management</i>



Purpose / Issue:
Examine the various options for managing tax payers monies

Recommendation / Action:
There is a need to reduce reliance on borrowing monies & to employ other strategies in funding projects. I am asking that staff be directed to research this option.

Background: *The Cities of Burnaby & Mississauga ONT. manage their business on a debt-free basis. I believe that there is merit in working towards this goal for the taxpayers of the Peace Region*

Attachments:

John Boulton

Department Head

CAO