

PEACE RIVER REGIONAL DISTRICT

Report

To: Chair and Directors of the Peace River Regional District
From: Kim Frech, Chief Financial Officer
Date: 29 September 2009
Re: Harper Imperial Subdivision Sewer Feasibility Funding

R-7

RECOMMENDATION

That the Board approve increasing the Harper Imperial Subdivision Sewer Feasibility budget from \$21,787 to \$45,000.

BACKGROUND

Urban Systems completed the required reports and grant applications to submit this project for Build Canada Funding then again re-submitted it to the Infrastructure Stimulus Fund. The project has been approved for funding through the Infrastructure Stimulus Fund - project total \$1,767,850 (\$589,283 each Federal, Provincial and Local Government).

The next steps are to prepare the final costs and distribute the information to all of the property owners requesting that they petition the Board for this service if they so wish. This process, including the bylaws and establishing the service area will take a few months which will put the time into the middle of winter. This would not allow the work to proceed since the winter conditions would prevent the completion of an accurate survey to prepare a timely final design drawings.

Therefore, we are requesting that the survey work be included in the Feasibility costs since this is needed to proceed to meet the March 31st, 2011 deadline.

Upon establishment of the Service Area, the costs will cease coming from the Feasibility Study budget and all Feasibility amounts spent will be included in the costs to be collected from the residents to replenish the Feasibility Fund. Note that there is the possibility that the petition will fail and the project stops, which would mean that the Feasibility Funds would not be collected and repaid to the Feasibility Reserve.